

27th February, 2019

The General Manager
Pakistan Stock Exchange.
(Formerly Karachi Stock Exchange Ltd.)
Karachi.



Subject: Financial Result for the period ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27th February, 2019 have considered and approved the un-audited accounts of the Company for the 2nd quarter ended December 31, 2018 and recommended the following:

The Financial Results of the Company are as under :


	Six month ended 31st Dec-2018 Rupees	Six month ended 31st Dec-2017 Rupees	2nd Quarter Oct-Dec-2018 Rupees	2nd Quarter Oct-Dec-2017 Rupees
Sales - net	3,966,217,721	3,263,134,584	2,178,182,004	1,600,281,286
Cost of Sales	(3,461,135,352)	(2,959,361,082)	(1,906,246,696)	(1,433,416,689)
Gross Profit	505,082,369	303,773,502	271,935,308	166,864,597
Administrative & General	(60,682,292)	(52,657,862)	(31,417,907)	(28,007,464)
Selling & Distribution	(47,974,515)	(47,063,396)	(27,550,258)	(24,068,333)
Other operating expenses	(18,819,780)	(7,469,020)	(16,919,464)	(7,469,020)
	(127,476,587)	(107,190,278)	(75,887,629)	(59,544,817)
Operating Profit	377,605,782	196,583,224	196,047,679	107,319,780
Financial Charges	(161,081,669)	(96,747,014)	(111,277,601)	(52,431,837)
Other Income/(Loss)	37,406,539	941,430	32,232,207	(1,275,626)
	(123,675,130)	(95,805,584)	(79,045,394)	(53,707,463)
Profit before Taxation	253,930,652	100,777,640	117,002,285	53,612,317
Taxation				
Current	(41,316,356)	(33,897,546)	(23,139,519)	(9,530,251)
Prior	-	(566,120)	-	-
Deferred	-	8,135,056	-	-
	(41,316,356)	(26,328,610)	(23,139,519)	(9,530,251)
Profit after Taxation	212,614,296	74,449,030	93,862,766	44,082,066
Earning per share-basic & diluted	34.50	12.08	15.23	7.15

The Share Transfer Books of the Company will remain closed from 20th February, 2019 to 27th February, 2019(both days inclusive)

The Quarterly Report of the Company for the period ended 31st December,2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited


Yasir Siddik
Executive Director

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