

27th September, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Karachi.



**Subject: FINANCIAL RESULT FOR THE PERIOD ENDED JUNE 30, 2018.**

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 27th September, 2018 at 3:00 p.m. have considered and approved the audited Accounts of the Company for the year ended June 2018 and recommended the following.

A Cash Dividend for the period June 30, 2018 @ 225% Rs.22.50 per share.

The Financial Results of the Company are as under :

	June 30 2018 <u>Rupees</u>	June 30 2017 <u>Rupees</u>
Sales - net	6,431,373,187	5,413,151,340
Cost of Sales	(5,714,212,560)	(4,864,806,065)
<b>Gross Profit</b>	<b>717,160,627</b>	<b>548,345,275</b>
<b>Operating Expenses</b>		
Administrative & General	(107,575,123)	(88,649,511)
Distribution Cost	(91,953,689)	(74,225,168)
	(199,528,812)	(162,874,679)
Operating Profit	517,631,815	385,470,596
Financial Cost	(201,128,319)	(166,305,773)
Other operating expenses	(24,282,618)	(15,335,809)
Other Income / (Loss)	35,418,511	3,093,272
	(189,992,426)	(178,548,310)
<b>Profit (Loss) before Taxation</b>	<b>327,639,389</b>	<b>206,922,286</b>
<b>Provision for taxation</b>		
Taxation	17,711,696	(31,325,599)
<b>Profit (Loss) after Taxation</b>	<b>345,351,085</b>	<b>175,596,687</b>
Earning per share of Rs. 10 each	<b>56.04</b>	<b>28.49</b>

Our Annual General Meeting will be held on Thursday, 23rd October, 2018 at 3.00 p.m. at our registered office at 1st Floor, Haji Adam Chambers Altaf Hussain Road, New Challi, Karachi.


Also note the share transfer books of the Company will remain closed from 16th October, 2018 to 23rd October, 2018 (both days inclusive)

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

for Premium Textile Mills Limited

  
Mohammad Aslam  
Chairman

**HEAD OFFICE:**

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