



02nd October, 2017

The General Manager
Pakistan Stock Exchange Limited
Karachi.

Subject: FINANCIAL RESULT FOR THE PERIOD ENDED JUNE 30, 2017.

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 2nd October, 2017 at 12:00 p.m. have considered and approved the audited Accounts of the Company for the year ended June 2017 and recommended the following.

A Cash Dividend for the period June 30, 2017 @ 125% Rs.12.50 per share.

The Financial Results of the Company are as under :

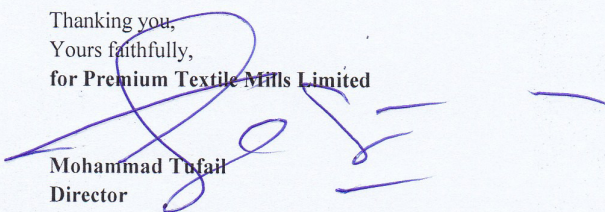
	June 30 2017 <u>Rupees</u>	June 30 2016 <u>Rupees</u>
Sales - net	5,413,151,340	4,814,022,320
Cost of Sales	(4,864,806,065)	(4,394,521,992)
Gross Profit	548,345,275	419,500,328
Operating Expenses		
Administrative & General	(88,649,511)	(79,724,014)
Selling & Distribution	(74,225,168)	(65,082,981)
	(162,874,679)	(144,806,995)
Operating Profit	385,470,596	274,693,333
Financial Charges	(166,305,773)	(136,169,708)
Other operating expenses	(15,335,809)	(10,444,973)
Other Income / (Loss)	3,093,272	(5,982,356)
	(178,548,310)	(152,597,037)
Profit (Loss) before Taxation	206,922,286	122,096,296
Provision for taxation		
Taxation	(31,325,599)	16,167,302
Profit (Loss) after Taxation	175,596,687	138,263,598
Earning per share of Rs. 10 each	28.49	22.43

Our Annual General Meeting will be held on Thursday, 26th October, 2017 at 3.00 p.m. at our registered office at 1st Floor, Haji Adam Chambers Altaf Hussain Road, New Challi, Karachi.

Also note the share transfer books of the Company will remain closed from 19th October, 2017 to 26th October, 2017 (both days inclusive)

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,
for Premium Textile Mills Limited


Mohammad Tufail
Director

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Factory:

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