

27th April, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Karachi.



Subject: Financial Result for the period ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27th April, 2017 at 11.30am at the registered office have considered and approved the un-audited accounts of the Company for the 3rd quarter ended March 31, 2017.

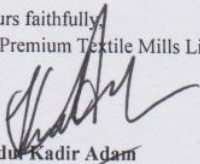
The Financial Results of the Company are as under :

	Nine Month Jul-16-Mar-17 Rupees	Nine Month Jul-15-Mar-16 Rupees	3rd Quarter Jan-Mar'17 Rupees	3rd Quarter Jan-Mar-2016 Rupees
Sales - net	3,924,786,160	3,682,221,012	1,416,774,636	1,158,085,358
Cost of Sales	(3,513,764,710)	(3,365,374,575)	(1,245,394,080)	(1,042,821,163)
Gross Profit	411,021,450	316,846,437	171,380,556	115,264,195
Administrative & General	60,640,616	60,258,020	20,997,508	19,981,578
Selling & Distribution	49,780,944	50,647,743	16,072,965	13,446,981
	(110,421,560)	(110,905,763)	(37,070,473)	(33,428,559)
Operating Profit	300,599,890	205,940,674	134,310,083	81,835,636
Financial Charges	121,978,966	106,377,528	49,648,618	46,119,405
Other Operating Expenses	6,816,223	4,569,160	-	-
Other (Income)/Loss	(5,405,927)	8,963,465	(579,548)	(1,913,933)
	(123,389,262)	(119,910,153)	(49,069,070)	(44,205,472)
Profit before Taxation	177,210,628	86,030,521	85,241,013	37,630,164
Taxation				
Current year	39,667,646	37,111,979	14,370,166	11,612,406
	(39,667,646)	(37,111,979)	(14,370,166)	(11,612,406)
Profit after Taxation	137,542,982	48,918,542	70,870,847	26,017,758
Earning per share of Rs. 10 each	22.32	7.94	11.50	4.22

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited


Abdul Kadir Adam
Chief Executive

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