

28th February, 2017

The General Manager  
Pakistan Stock Exchange.  
(Formerly Karachi Stock Exchange Ltd.)  
Karachi.



**Subject: Financial Result for the period ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th February, 2017 have considered and approved the un-audited accounts of the Company for the 2nd quarter ended December 31, 2016 and recommended the following:

The Financial Results of the Company are as under :

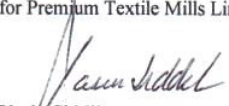
|                                   | Six month ended<br>31st Dec-2016<br><u>Rupees</u> | Six month ended<br>31st Dec-2015<br><u>Rupees</u> | 2nd Quarter<br>Oct-Dec-2016<br><u>Rupees</u> | 2nd Quarter<br>Oct-Dec-2015<br><u>Rupees</u> |
|-----------------------------------|---|---|--|--|
| Sales - net                       | 2,508,011,524                                     | 2,524,135,654                                     | 1,321,354,025                                | 1,181,532,948                                |
| Cost of Sales                     | <u>(2,268,370,630)</u>                            | <u>(2,322,553,412)</u>                            | <u>(1,205,885,435)</u>                       | <u>(1,067,135,187)</u>                       |
| <b>Gross Profit</b>               | <b>239,640,894</b>                                | <b>201,582,242</b>                                | <b>115,468,590</b>                           | <b>114,397,761</b>                           |
| Administrative & General          | <u>(39,643,108)</u>                               | <u>(40,276,442)</u>                               | <u>(20,778,064)</u>                          | <u>(20,448,581)</u>                          |
| Selling & Distribution            | <u>(33,707,979)</u>                               | <u>(37,200,762)</u>                               | <u>(19,741,810)</u>                          | <u>(16,813,788)</u>                          |
| Other operating expenses          | <u>(6,816,223)</u>                                | <u>(4,569,160)</u>                                | <u>(6,816,223)</u>                           | <u>(4,569,160)</u>                           |
|                                   | <u>(80,167,310)</u>                               | <u>(82,046,364)</u>                               | <u>(47,336,097)</u>                          | <u>(41,831,529)</u>                          |
| <b>Operating Profit</b>           | <b>159,473,584</b>                                | <b>119,535,878</b>                                | <b>68,132,493</b>                            | <b>72,566,232</b>                            |
| Financial Charges                 | <u>(72,330,348)</u>                               | <u>(60,258,123)</u>                               | <u>(38,649,030)</u>                          | <u>(31,306,541)</u>                          |
| Other (Income)/ Charges           | <u>4,826,379</u>                                  | <u>(10,877,398)</u>                               | <u>4,696,351</u>                             | <u>(13,589,324)</u>                          |
|                                   | <u>(67,503,969)</u>                               | <u>(71,135,521)</u>                               | <u>(33,952,679)</u>                          | <u>(44,895,865)</u>                          |
| <b>Profit before Taxation</b>     | <b>91,969,615</b>                                 | <b>48,400,357</b>                                 | <b>34,179,814</b>                            | <b>27,670,367</b>                            |
| Taxation Current                  | <u>(25,297,480)</u>                               | <u>(25,499,573)</u>                               | <u>(13,313,917)</u>                          | <u>(11,856,957)</u>                          |
|                                   | <u>(25,297,480)</u>                               | <u>(25,499,573)</u>                               | <u>(13,313,917)</u>                          | <u>(11,856,957)</u>                          |
| <b>Profit after Taxation</b>      | <b>66,672,135</b>                                 | <b>22,900,784</b>                                 | <b>20,865,897</b>                            | <b>15,813,410</b>                            |
| Earning per share-basic & diluted | <u>10.82</u>                                      | <u>3.72</u>                                       | <u>3.39</u>                                  | <u>2.57</u>                                  |

The Share Transfer Books of the Company will remain closed from 22nd February, 2017 to 28th February, 2017(both days inclusive)

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,  
for Premium Textile Mills Limited

  
Yasir Siddik  
Executive Director

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