

27th October, 2016

The General Manager
Pakistan Stock Exchange Ltd.
Karachi.



Subject: FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30,2016.

Dear Sir,

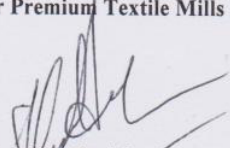
We have inform you that the Board of Directors of our Company in their meeting was held on 27th October, 2016 have considered and approved the Un-audited 1st Quarterly Accounts of the Company for the period from July-2016 to September 2016 and recommended the following..

The Financial Results of the Company are as under :

	1st Quarter JUL'16-SEPT'16 Rupees	1st Quarter JUL'15-SEPT'15 Rupees
Sales - net	1,186,657,499	1,342,602,706
Cost of Sales	(1,062,485,195)	(1,255,418,225)
Gross Profit	124,172,304	87,184,481
Operating Expenses		
Administrative & General	(18,865,044)	(19,827,861)
Selling & Distribution	(13,966,169)	(20,386,974)
	(32,831,213)	(40,214,835)
Operating Profit	91,341,091	46,969,646
Financial Charges	(33,681,318)	(28,951,582)
Other Income/ (Loss)	130,028	2,711,926
	(33,551,290)	(26,239,656)
Profit (Loss) before Taxation	57,789,801	20,729,990
Provision for taxation		
Taxation	(11,983,563)	(13,642,616)
Profit (Loss) after Taxation	45,806,238	7,087,374
Earning per share of Rs. 10 each	7.43	1.15

We will send you 200 copies of printed 1st Quarterly Accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,
for Premium Textile Mills Limited


Abdul Kadir Adam
Chief Executive

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