

29th September, 2016

The General Manager
Pakistan Stock Exchange Limited
Karachi.



Subject: FINANCIAL RESULT FOR THE PERIOD ENDED JUNE 30, 2016.

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 29th September, 2016 at 12:00 p.m. have considered and approved the audited Accounts of the Company for the year ended June 2016 and recommended the following.

A Cash Dividend for the period June 30, 2016 @ 100% Rs.10.00 per share.

The Financial Results of the Company are as under :

	June 30 2016 Rupees	June 30 2015 Rupees
Sales - net	4,814,022,320	6,030,823,143
Cost of Sales	(4,394,521,992)	(5,506,409,041)
Gross Profit	419,500,328	524,414,102
Operating Expenses		
Administrative & General	(79,724,014)	(62,492,240)
Selling & Distribution	(65,082,981)	(102,485,513)
	(144,806,995)	(164,977,753)
Operating Profit	274,693,333	359,436,349
Financial Charges	(136,169,708)	(198,843,538)
Other operating expenses	(10,444,973)	(15,654,203)
Other Income / (Loss)	(5,982,356)	47,556,554
	(152,597,037)	(166,941,187)
Profit (Loss) before Taxation	122,096,296	192,495,162
Provision for taxation		
Taxation	16,167,302	(29,788,044)
Profit (Loss) after Taxation	138,263,598	162,707,118
Earning per share of Rs. 10 each	22.43	26.40

Our Annual General Meeting will be held on Wednesday, 26th October, 2016 at 3.00 p.m. at our registered office at 1st Floor, Hajid Adam Chambers Altaf Hussain Road, New Challi, Karachi.

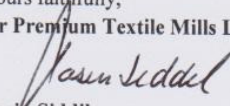
Also note the share transfer books of the Company will remain closed from 19th October, 2016 to 26th October, 2016 (both days inclusive)

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

for Premium Textile Mills Limited


Yasir Siddik
Chief Executive

HEAD OFFICE:

1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan
Tel : 021-32400405-8
: 021-32416380
Fax : 021-32417908
Email: premhead@premiumtextile.com

Factory:

Plot 58, 60, 61, 76, 77, 78,
Main Supper Highway, Nooriabad
Distt. Jamshoro (Sindh), Pakistan
Tel : (025) 4007463-9
Fax : (025) 4018193
Email: factory@premiumtextile.com