24th February, 2016

The General Manager
Pakistan Stock Exchange.
(Formerly Karachi Stock Exchange Ltd.)
Karachi.

**Subject:** **Financial Result for the period ended December 31 , 2015**

**Dear Sir,**

We have to inform you that the Board of Directors of our Company in their meeting held on 24th February, 2016 have considered and approved the un-audited accounts of the Company for the 2nd quarter ended December 31, 2015 and recommended the following:

The Financial Results of the Company are as under :

| | **Six month ended 31st Dec-2015 Rupees** | Six month ended 31st Dec-2014 Rupees | **2nd Quarter Oct-Dec-2015 Rupees** | 2nd Quarter Oct-Dec-2013 Rupees |
|---|---|---|---|---|
| Sales - net | **2,524,135,654** | 3,350,441,003 | **1,181,532,948** | 1,626,886,505 |
| Cost of Sales | **(2,322,553,412)** | (3,064,513,908) | **(1,067,135,187)** | (1,451,553,923) |
| **Gross Profit** | **201,582,242** | 285,927,095 | **114,397,761** | 175,332,582 |
| Administrative & General | **40,276,442** | 29,211,224 | **20,448,581** | 14,635,293 |
| Selling & Distribution | **37,200,762** | 57,489,415 | **16,813,788** | 36,075,033 |
| | **(77,477,204)** | (86,700,639) | **(37,262,369)** | (50,710,326) |
| Operating Profit | **124,105,038** | 199,226,456 | **77,135,392** | 124,622,256 |
| Financial Charges | **60,258,123** | 104,629,062 | **31,306,541** | 50,409,987 |
| Other operating expenses | **4,569,160** | 7,355,695 | **4,569,160** | 7,355,695 |
| Other (Income)/ Charges | **10,877,398** | 894,855 | **13,589,324** | 2,844,842 |
| | **(75,704,681)** | (112,879,612) | **(49,465,025)** | (60,610,524) |
| **Profit before Taxation** | **48,400,357** | 86,346,844 | **27,670,367** | 64,011,732 |
| Taxation Current | **25,499,573** | 34,007,783 | **11,856,957** | 16,498,977 |
| | **(25,499,573)** | (34,007,783) | **(11,856,957)** | (16,498,977) |
| **Profit after Taxation** | **22,900,784** | **52,339,061** | **15,813,410** | **47,512,755** |
| Earning per share-basic & diluted | **3.72** | **8.49** | **2.57** | **7.71** |

The Share Transfer Books of the Company will remain closed from 18th February, 2016 to 24th February, 2016(both days inclusive)

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

**Yasin Siddik**
Chief Executive

**HEAD OFFICE:**
1st Floor, Haji Adam Chamber,
Altaf Hussain Road, New Challi,
Karachi-74000, Pakistan.
Tel : 32400405-8,
: 021-32416380
Fax : 32417908
Email : premhead@premiumtextile.com

**Factory:**
Plot 58, 60, 61, 76, 77, 78,
Main Supper Highway, Nooriabad,
Distt. Dadu (Sindh), Pakistan.
Tel : (025) 4007463-9
Fax : (025) 4018193
Email : factory@premiumtextile.com