

5th October, 2015

The General Manager
Karachi Stock Exchange Limited
Karachi.



Subject: **FINANCIAL RESULT FOR THE PERIOD ENDED JUNE 30, 2015.**

Dear Sir,

ANNOUNCEMENT

We have inform you that the Board of Directors of our Company in their meeting was held on 5th October, 2015 at 03:00 p.m. have considered and approved the audited Accounts of the Company for the year ended June 2015 and recommended the following.

A Cash Dividend for the period June 30, 2015 @ 60% Rs.6.00 per share.

The Financial Results of the Company are as under :

	June 30 2015 Rupees	June 30 2014 Rupees
Sales - net	6,030,823,143	7,212,829,001
Cost of Sales	(5,506,409,041)	(6,526,784,604)
Gross Profit	524,414,102	686,044,397
Operating Expenses		
Administrative & General	(62,492,240)	(61,710,023)
Selling & Distribution	(102,485,513)	(103,207,542)
	(164,977,753)	(164,917,565)
Operating Profit	359,436,349	521,126,832
Financial Charges	(198,843,538)	(341,284,316)
Other operating expenses	(15,654,203)	(8,552,990)
Other Income / (Loss)	47,556,554	(120,560,643)
	(166,941,187)	(470,397,949)
Profit (Loss) before Taxation	192,495,162	50,728,883
Provision for taxation		
Current year tax	(29,788,044)	16,130,052
Profit (Loss) after Taxation	162,707,118	66,858,935
Earning per share of Rs. 10 each	26.40	10.85

Our Annual General Meeting will be held on Wednesday, 28th October, 2015 at 10:00 a.m. at our registered office at 1st Floor, Hajid Adam Chambers Altaf Hussain Road, New Challi, Karachi.

Also note the share transfer books of the Company will remain closed from 22nd October, 2015 to 28th October, 2015 (both days inclusive)

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,

for Premium Textile Mills Limited


Yasir Siddik
Chief Executive

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