



30th April, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi.

**Subject: Financial Result for the period ended March 31, 2012**

Dear Sir,

## ANNOUNCEMENT

We have to inform you that the Board of Directors of our Company in their meeting held on 30th April, 2012 have considered and approved the un-audited accounts of the Company for the 3rd quarter ended March 31, 2012 and recommended the following:

The Financial Results of the Company are as under :

|   | Nine Month<br>Jul-11-Mar-12<br>Rupees | Nine Month<br>Jul-10-Mar-11<br>Rupees | 3rd Quarter<br>Jan-Mar'12<br>Rupees | 3rd Quarter<br>Jan-Mar-2011<br>Rupees |
|---|---------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|
| Sales - net                             | 2,952,041,925                         | 3,425,617,680                         | 1,051,586,334                       | 1,363,854,899                         |
| Cost of Sales                           | (2,705,103,145)                       | (2,994,481,765)                       | (926,131,944)                       | (1,240,347,437)                       |
| <b>Gross Profit</b>                     | <b>246,938,780</b>                    | <b>431,135,915</b>                    | <b>125,454,390</b>                  | <b>123,507,462</b>                    |
| Administrative & General                | 30,470,470                            | 24,229,295                            | 10,452,133                          | 7,974,679                             |
| Selling & Distribution                  | 30,094,079                            | 35,201,159                            | 9,185,670                           | 10,949,047                            |
|   | <b>(60,564,549)</b>                   | <b>(59,430,454)</b>                   | <b>(19,637,803)</b>                 | <b>(18,923,726)</b>                   |
| <b>Operating Profit</b>                 | <b>186,374,231</b>                    | <b>371,705,461</b>                    | <b>105,816,587</b>                  | <b>104,583,736</b>                    |
| Financial Charges                       | 100,285,029                           | 130,514,196                           | 48,468,841                          | 55,656,334                            |
| Other charges                           | 6,319,671                             | 13,429,942                            | 4,045,248                           | -                                     |
| Other (Income)/Loss                     | (5,500,229)                           | (3,141,846)                           | (1,279,026)                         | (768,869)                             |
|   | <b>(101,104,471)</b>                  | <b>(140,802,292)</b>                  | <b>(51,235,063)</b>                 | <b>(54,887,465)</b>                   |
| <b>Profit before Taxation</b>           | <b>85,269,760</b>                     | <b>230,903,169</b>                    | <b>54,581,524</b>                   | <b>49,696,271</b>                     |
| Taxation                                | (28,679,550)                          | (40,699,987)                          | (8,577,093)                         | (21,761,314)                          |
| <b>Profit after Taxation</b>            | <b>56,590,210</b>                     | <b>190,203,182</b>                    | <b>46,004,431</b>                   | <b>27,934,957</b>                     |
| <b>Earning per share of Rs. 10 each</b> | <b>9.18</b>                           | <b>30.86</b>                          | <b>7.46</b>                         | <b>4.53</b>                           |

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,  
for Premium Textile Mills Limited

*Yasin Siddik*  
Yasin Siddik  
Executive Director