



29th October, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

ANNOUNCEMENT

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	31/10/2011
Received at:	10:48
	10:49

Subject: FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30, 2011.

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 29th October, 2011 have considered and approved the Un-audited 1st Quarterly Accounts of the Company for the period from July-2011 to September 2011 and recommended the following..

The Financial Results of the Company are as under :

	1st Quarter JUL'11-SEPT'11 Rupees	1st Quarter JUL'10-SEPT'10 Rupees
Sales - net	1,007,191,730	987,233,374
Cost of Sales	(984,669,806)	(836,955,331)
Gross Profit	22,521,924	150,278,043
Operating Expenses		
Administrative & General	9,723,499	7,855,040
Selling & Distribution	7,329,505	6,771,883
	(17,053,004)	(14,626,923)
Operating Profit	5,468,920	135,651,120
Financial Charges	23,230,101	28,542,885
	(23,230,101)	(28,542,885)
Profit (Loss) before Taxation	(17,761,181)	107,108,235
Provision for taxation		
Current year	(10,199,719)	(9,983,446)
Profit (Loss) after Taxation	(27,960,900)	97,124,789
Earning per share of Rs. 10 each	(4.54)	15.76

We will send you 300 copies of printed 1st Quarterly Accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,
for Premium Textile Mills Limited

Yasir Siddik
Yasir Siddik
Executive Director



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