



19th September, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi.

**Subject: Financial Result for the period ended June 30, 2011**

Dear Sir,

## ANNOUNCEMENT

We have to inform you that the Board of Directors of our Company in their meeting held on 19th September, 2011 have considered and approved the audited accounts of the Company for the year ended June 30, 2011 and recommended the following:

A Cash Dividend for the period June 30, 2011 @55% Rs 5.50 per share.

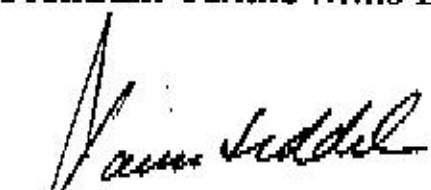
The Financial Results of the Company are as under :

	June 30 2011 <u>Rupees</u>	June 30 2010 <u>Rupees</u>
Sales - net	4,645,118,056	3,209,472,025
Cost of Sales	(4,088,940,498)	(2,706,750,369)
<b>Gross Profit</b>	<b>556,177,558</b>	<b>502,721,656</b>
Administrative & General Selling & Distribution	34,883,121 44,598,949 <u>(79,482,070)</u>	28,703,683 27,000,291 <u>(55,703,974)</u>
<b>Operating Profit</b>	<b>476,695,488</b>	<b>447,017,682</b>
Financial Charges	180,023,123	162,473,961
Other Operating (Income)/Loss	24,090,311	23,790,870
Other Operating Charges	(6,387,291) <u>(197,726,143)</u>	(4,681,925) <u>(181,582,906)</u>
<b>Profit before Taxation</b>	<b>278,969,345</b>	<b>265,434,776</b>
Taxation	(36,249,770)	(73,886,976)
<b>Profit after Taxation</b>	<b>242,719,575</b>	<b>191,547,800</b>
<b>Earning per share</b>	<b>39.4</b>	<b>31.08</b>

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,  
for Premium Textile Mills Limited

  
**Yasir Siddik**  
Executive Director

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