

C.P.



28th April, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: Financial Result for the period ended March 31, 2011

Dear Sir,

ANNOUNCEMENT

We have to inform you that the Board of Directors of our Company in their meeting held on 28th April, 2011 have considered and approved the un-audited accounts of the Company for the 3rd quarter ended March 31, 2011 and recommended the following:

The Financial Results of the Company are as under :

	Nine Month Jul-10-Mar-11 Rupees	Nine Month Jul-09-Mar-10 Rupees	3rd Quarter Jan'11-Mar'11 Rupees	3rd Quarter Jan-Mar-2010 Rupees
Sales - net	3,425,617,680	2,083,120,481	1,363,854,899	773,204,141
Cost of Sales	(2,994,481,765)	(1,799,385,218)	(1,240,347,437)	(656,739,118)
Gross Profit	431,135,915	283,735,263	123,507,462	116,465,023
Administrative & General Selling & Distribution	24,229,295 35,201,159 (59,430,454)	20,310,547 19,930,364 (40,240,911)	7,974,679 10,949,047 (18,923,726)	7,905,072 6,316,935 (14,222,007)
Operating Profit	371,705,461	243,494,352	104,583,736	102,243,016
Financial Charges	130,514,196 (3,141,846)	124,109,269 (1,987,318)	55,656,334 (768,869)	44,480,832 (1,660,905)
Other (Income)/Loss	13,429,942	-	-	-
Other charges	(140,802,292)	(122,121,951)	(54,887,465)	(42,819,927)
Profit before Taxation	230,903,169	121,372,401	49,696,271	59,423,089
Taxation	(40,699,987)	(21,210,785)	(21,761,314)	(7,845,709)
Profit after Taxation	190,203,182	100,161,616	27,934,957	51,577,380
Earning per share of Rs. 10 each	30.86	16.25	4.53	8.37

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

Yasir Siddik
Yasir Siddik
Executive Director