



25th February, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi.

Subject: Financial Result for the period ended December 31, 2010

Dear Sir,

## ANNOUNCEMENT

We have to inform you that the Board of Directors of our Company in their meeting held on 25th February, 2011 have considered and approved the un-audited accounts of the Company for the 2nd quarter ended December 31, 2010 and recommended the following.

The Financial Results of the Company are as under:

	Six month ended 31st Dec-2010 Rupees	Six month ended 31st Dec-2009 Rupees	2nd Quarter Oct-Dec-2010 Rupees	2nd Quarter Oct-Dec-2009 Rupees
Sales - net	2,061,762,781	1,309,916,340	1,074,529,407	648,159,280
Cost of Sales	(1,754,124,329)	(1,142,646,100)	(917,173,997)	(553,411,122)
Gross Profit	307,628,453	167,270,240	157,350,410	94,681,558
Administrative & General	16,254,616	12,405,475	8,399,576	6,001,521
Selling & Distribution	24,252,112	13,613,429	17,480,229	8,458,442
	(40,506,728)	(26,018,904)	(25,879,805)	(14,459,963)
Operating Profit	267,121,725	141,251,336	131,470,605	80,221,595
Financial Charges	74,857,862	79,628,437	46,014,629	42,297,550
Other Charges	13,429,942	-	13,429,942	-
Other (Income)/ Loss	(2,372,977)	(326,413)	(2,072,629)	(326,413)
	(85,914,827)	(79,302,024)	(57,371,942)	(41,971,137)
Profit before Taxation	181,206,898	61,949,312	74,098,663	38,250,458
Taxation	(18,938,673)	(13,365,076)	(8,955,227)	(9,976,522)
Profit after Taxation	162,268,225	48,584,236	65,143,436	28,273,936
Earning per share of Rs. 10 each	26.33	7.88	10.57	4.59

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,  
for Premium Textile Mills Limited

*Yasin Siddik*  
Yasin Siddik  
Executive Director

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