



27th October, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi.

## ANNOUNCEMENT

**Subject: FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30, 2010.**

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 27th October, 2010 have considered and approved the Un-audited 1st Quarterly Accounts of the Company for the period from July-2010 to September 2010 and recommended the following..

The Financial Results of the Company are as under :

	1st Quarter JUL'10-SEPT'10 Rupees	1st Quarter JUL'09-SEPT'09 Rupees
Sales - net	987,233,374	661,757,060
Cost of Sales	(836,955,331)	(589,168,378)
<b>Gross Profit</b>	<b>150,278,043</b>	<b>72,588,682</b>
<b>Operating Expenses</b>		
Administrative & General	7,855,040	6,204,313
Selling & Distribution	6,771,883	5,154,987
	(14,626,923)	(11,359,300)
<b>Operating Profit</b>	<b>135,651,120</b>	<b>61,229,382</b>
<b>Financial Charges</b>	<b>28,542,885</b>	<b>37,330,887</b>
	(28,542,885)	(37,330,887)
<b>Profit (Loss) before Taxation</b>	<b>107,108,235</b>	<b>23,898,495</b>
<b>Provision for taxation</b>		
Current year	(9,983,446)	(3,388,321)
<b>Profit (Loss) after Taxation</b>	<b>97,124,789</b>	<b>20,510,174</b>
<b>Earning per share of Rs. 10 each</b>	<b>15.76</b>	<b>3.33</b>

We will send you 300 copies of printed 1st Quarterly Accounts for distribution amongst the members of the Exchange.

Thanking you,  
Yours faithfully,  
for Premium Textile Mills Limited

  
Abdul Kadir Haji Adam  
Chief Executive

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