



29th September, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: Financial Result for the period ended June 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th September, 2010 have considered and approved the audited accounts of the Company for the year ended June 30, 2010 and recommended the following:

A Cash Dividend for the period June 30, 2010 @50% Rs 5.0 per share.

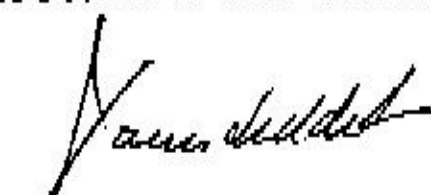
The Financial Results of the Company are as under :

	June 30 2010 <u>Rupces</u>	June 30 2009 <u>Rupces</u>
Sales - net	3,209,472,025	2,113,499,713
Cost of Sales	<u>(2,706,750,369)</u>	<u>(1,899,247,697)</u>
Gross Profit	502,721,656	214,252,016
Administrative & General	<u>28,703,683</u>	<u>24,531,638</u>
Selling & Distribution	<u>27,000,291</u>	<u>16,401,186</u>
	<u>(55,703,974)</u>	<u>(40,932,824)</u>
Operating Profit	447,017,682	173,319,192
Financial Charges	<u>162,473,961</u>	<u>172,330,341</u>
Other Operating (Income)/Loss	<u>(4,914,513)</u>	<u>(1,454,486)</u>
Other Operating Charges	<u>23,790,870</u>	<u>167,680</u>
	<u>(181,350,318)</u>	<u>(171,043,535)</u>
Profit before Taxation	265,667,364	2,275,657
Taxation	<u>(73,886,976)</u>	<u>568,964</u>
Profit after Taxation	191,780,388	2,844,621
Earning per share	31.12	0.46

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited


Yasim Siddik
Executive Director

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