

ANNOUNCEMENT



29th April, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: Financial Result for the period ended March 31, 2010.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th April, 2010 have considered and approved the un-audited accounts of the Company for the 3rd quarter ended March 31, 2010 and recommended the following:

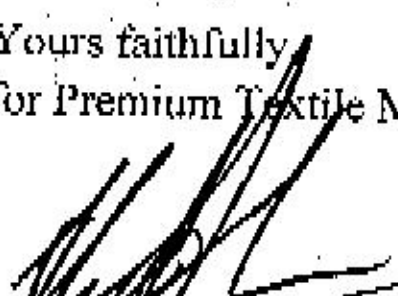
The Financial Results of the Company are as under :

	Nine Month Jul-09-Mar-10 Rupees	Nine Month Jul-08-Mar-09 Rupees	3rd Quarter Jan'10-Mar'10 Rupees	3rd Quarter Jan-Mar-2009 Rupees
Sales - net	2,083,120,481	1,502,589,553	773,204,141	439,544,581
Cost of Sales	(1,799,385,218)	(1,368,396,965)	(656,739,118)	(397,543,070)
Gross Profit	283,735,263	134,192,588	116,465,023	42,001,511
Administrative & General Selling & Distribution	20,310,547 19,930,364 (40,240,911)	19,217,739 12,212,321 (31,430,060)	7,905,072 6,316,935 (14,222,007)	6,397,565 3,337,218 (9,734,783)
Operating Profit	243,494,352	102,762,528	102,243,016	32,266,728
Financial Charges Other (Income)/Loss	124,109,269 (1,987,318) (122,121,951)	133,236,985 - (133,236,985)	44,480,832 (1,660,905) (42,819,927)	47,667,084 - (47,667,084)
Profit before Taxation	121,372,401	(30,474,457)	59,423,089	(15,400,356)
Taxation	(21,210,785)	(266,075)	(7,845,709)	(172,130)
Profit after Taxation	100,161,616	(30,740,532)	51,577,380	(15,572,486)
Earning per share of Rs. 10 each	16.25	(4.99)	8.37	(2.53)

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully
for Premium Textile Mills Limited


Abdul Kadir Adam
Chief Executive

HEAD OFFICE:

1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan
Tel: 2400405-8
2416380
Fax: 2417908

Factory:

Plot 60-61 & 76-77
Main Supper Highway, Nooriabad
Distt. Dadu (Sindh), Pakistan.
Tel: (025) 4670181
(025) 4670228
(025) 4670049
Fax: (025) 4670182