



26th February, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: Financial Result for the period ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 26th February, 2009 have considered and approved the un-audited accounts of the Company for the 2nd quarter ended December 31, 2008 and recommended the following:

The Financial Results of the Company are as under :

	2nd Quarter Oct-Dec-2008 Rupees	2nd Quarter Oct-Dec-2007 Rupees	Six month ended 31st Dec-2008 Rupees	Six month ended 31st Dec-2007 Rupees
Sales - net	504,787,077	419,754,512	1,063,044,972	854,303,419
Cost of Sales	(475,963,272)	(381,650,839)	(970,853,895)	(776,144,027)
Gross Profit	28,823,805	38,103,673	92,191,077	78,159,392
Administrative & General	6,415,189	5,880,080	12,820,174	10,999,825
Selling & Distribution	4,494,448	3,867,834	8,875,103	7,851,861
	(10,909,637)	(9,747,914)	(21,695,277)	(18,851,686)
Operating Profit	17,914,168	28,355,759	70,495,800	59,307,706
Financial Charges	44,863,156	28,580,152	85,684,351	52,262,014
Other Income	114,450	(134,234)	114,450	(134,234)
Workers' profit participation fund	-	358,996	-	358,996
	(44,977,606)	(28,804,914)	(85,798,801)	(52,486,776)
Profit before Taxation	(27,063,438)	(449,155)	(15,303,001)	6,820,930
Taxation	3,291,938	(1,624,614)	(93,945)	(3,797,359)
Profit after Taxation	(23,771,500)	(2,073,769)	(15,396,946)	3,023,571
Earning per share of Rs. 10 each	(3.84)	(0.34)	(2.51)	0.49

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

Yasin Siddik
Yasin Siddik
Executive Director

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