



29th October, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi.

**Subject: FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30, 2008.**

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 29th October, 2008 have considered and approved the Un-audited 1st Quarterly Accounts of the Company for the period from July-2008 to September 2008 and recommended the following..

The Financial Results of the Company are as under :

	1st Quarter JUL'08-SEPT'08 Rupees	1st Quarter JUL'07-SEPT'07 Rupees
Sales - net	558,257,895	434,548,907
Cost of Sales	(494,890,623)	(394,493,188)
<b>Gross Profit</b>	<b>63,367,272</b>	<b>40,055,719</b>
<b>Operating Expenses</b>		
Administrative & General	6,404,985	5,119,745
Selling & Distribution	4,380,655	3,984,027
	(10,785,640)	(9,103,772)
<b>Operating Profit</b>	<b>52,581,632</b>	<b>30,951,947</b>
<b>Financial Charges</b>		
	40,821,195	23,681,862
	(40,821,195)	(23,681,862)
<b>Profit (Loss) before Taxation</b>	<b>11,760,437</b>	<b>7,270,085</b>
<b>Provision for taxation</b>		
Current year	(3,385,883)	(2,172,745)
<b>Profit (Loss) after Taxation</b>	<b>8,374,554</b>	<b>5,097,340</b>
<b>Earning per share of Rs. 10 each</b>	<b>RS. 1.36</b>	<b>RS. 0.83</b>

We will send you 300 copies of printed 1st Quarterly Accounts for distribution amongst the members of the Exchange.

Thanking you,  
Yours faithfully,  
for Premium Textile Mills Limited

**Yasin Siddik**  
Executive Director

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