



24th September, 2008

The General Manager
Karachi Stock Exchange
Karachi.

Subject: FINANCIAL RESULT FOR THE PERIOD ENDED JUNE 30, 2008

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 24th September, 2008 have considered and approved the audited Accounts of the Company for the year ended June 30, 2008 and recommended the following:

A Cash Dividend for the period June 30, 2008 10% @ 1.00 per share.

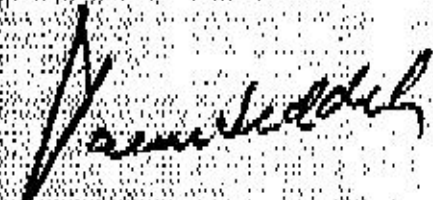
The Financial Result of the Company are as under.

	2008 Rupees	2007 Rupees
Sales	1,903,810,670	1,483,866,156
Cost of sales	<u>(1,707,103,719)</u>	<u>(1,332,065,529)</u>
Gross Profit	196,706,951	151,800,627
Operating Expenses:		
Administration and general	23,045,794	20,348,108
Selling and distribution	15,587,248	14,625,002
	<u>(38,633,042)</u>	<u>(34,973,110)</u>
Operating Profit	158,073,909	116,827,517
Financial charges	127,658,806	102,532,175
Other (Income)	6,295,660	(1,560,876)
Workers profit Participation fund	1,205,972	795,311
	<u>(135,160,438)</u>	<u>(101,766,611)</u>
Profit before taxation	22,913,471	16,060,906
Provision for taxation		
Current year	9,986,938	7,419,331
Prior year	-	-
Deferred	1,312,115	803,548
	<u>(11,299,053)</u>	<u>(8,222,879)</u>
Profit after taxation	<u>11,614,418</u>	<u>6,838,027</u>
Earning per share	<u>Rs. 1.88</u>	<u>Rs. 1.11</u>

The AGM of Company will be held on 27th October, 2008 at 07.00 pm at Arts Council of Pakistan. Accordingly the book closure of share transfer books will closed from 21.Oct till 27.Oct 2008.

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,


YASIR SIDDIK
DIRECTOR
PREMIUM TEXTILE MILLS LIMITED

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