



28th February, 2008

The General Manager
Karachi Stock Exchange
Karachi.

Subject: FINANCIAL RESULT FOR THE PERIOD ENDED DECEMBER 31, 2007.

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 28th February, 2008 have considered and approved the un-audited accounts of the Company for the 2nd Quarter ended December 31, 2007 and recommended the following. The comparative financial results of the Company are as under:

	2nd Quarter Oct-Dec-2007 Rupees	2nd Quarter Oct-Dec-2006 Rupees	Six months ended 31st Dec-2007 Rupees	Six months ended 31st Dec-2006 Rupees
Sales	419,754,512	347,868,046	854,303,419	709,665,492
Cost of sales	(381,650,839)	(309,279,474)	(776,144,027)	(622,543,313)
Gross Profit	38,103,673	38,588,572	78,159,392	87,122,179
Operating Expenses:				
Distribution Cost	3,867,834	4,713,637	7,851,861	8,025,322
Administrative expenses	5,880,080	5,333,637	10,999,825	9,987,728
Operating Profit	(9,747,914)	(10,047,274)	(18,851,686)	(18,013,050)
Financial charges	28,355,759	28,541,298	59,307,706	69,109,129
Other (Income)	28,580,162	25,445,298	52,262,014	51,019,647
Workers profit Participation fund	(134,234)	(1,280,397)	(134,234)	(1,392,657)
Profit before taxation	358,996	834,841	358,996	834,841
	(28,804,914)	(24,999,742)	(52,486,776)	(50,461,831)
Provision for taxation	(449,156)	3,541,556	6,820,930	18,647,298
Current year	2,392,001	1,739,340	4,564,746	3,548,327
Deferred	(767,387)	273,883	(767,387)	273,883
Profit after taxation	(1,624,614)	(2,013,223)	(3,797,359)	(3,822,210)
	(2,073,769)	1,528,333	3,023,671	14,825,088
(Loss) Earning per share	Rs. (0.34)	Rs. 0.25	Rs. 0.49	Rs. 2.41

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you
Yours faithfully,
for Premium Textile Mills Limited

[Signature]

Chairman
Executive Director

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2416365
2417908

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