

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS ENDED 31 MARCH 2022**

NOTE	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	Rupees	Rupees	Rupees	Rupees
REVENUE FROM CONTRACTS WITH CUSTOMERS	2,325,009,907	1,848,250,082	844,628,003	674,105,706
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	1,540,394,303	1,135,922,043	584,772,424	439,562,540
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	694,960,762	259,244,087	144,744,533	53,246,447
	4,560,364,972	3,243,416,212	1,574,144,960	1,166,914,693
OPERATING COSTS	10 (3,219,457,991)	(2,503,556,409)	(1,155,983,203)	(901,361,263)
	1,340,906,981	739,859,803	418,161,757	265,553,430
ADMINISTRATIVE AND GENERAL EXPENSES	(210,264,283)	(137,386,348)	(98,994,297)	(47,982,568)
SELLING AND MARKETING EXPENSES	(250,252,543)	(200,138,519)	(89,424,210)	(69,277,836)
OTHER EXPENSES	(249,238,075)	(159,682,243)	(74,753,429)	(20,480,623)
	(709,754,901)	(497,207,110)	(263,171,936)	(137,741,027)
	631,152,080	242,652,693	154,989,821	127,812,403
OTHER INCOME	9,540,238	1,689,496	5,370,848	352,679
PROFIT FROM OPERATIONS	640,692,318	244,342,189	160,360,669	128,165,082
FINANCE COST	(68,187,631)	(34,600,160)	(21,451,229)	(10,586,767)
PROFIT BEFORE TAXATION	572,504,687	209,742,029	138,909,440	117,578,315
TAXATION	(35,720,413)	(28,296,980)	(12,638,481)	(13,300,956)
PROFIT AFTER TAXATION	536,784,274	181,445,049	126,270,959	104,277,359
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.70	1.02	0.64	0.59

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER