

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2021**

	NOTE	HALF YEAR ENDED		QUARTER ENDED	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		Rupees	Rupees	Rupees	Rupees
REVENUE FROM CONTRACTS WITH CUSTOMERS		1,480,381,904	1,174,144,376	786,706,530	633,572,206
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING		955,621,879	696,359,503	541,492,729	400,023,204
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK		550,216,229	205,997,640	240,550,983	66,571,748
		<u>2,986,220,012</u>	<u>2,076,501,519</u>	<u>1,568,750,242</u>	<u>1,100,167,158</u>
OPERATING COSTS	10	(2,063,474,788)	(1,602,195,146)	(1,117,596,119)	(882,127,547)
		<u>922,745,224</u>	<u>474,306,373</u>	<u>451,154,123</u>	<u>218,039,611</u>
ADMINISTRATIVE AND GENERAL EXPENSES		(111,269,986)	(89,403,780)	(57,663,720)	(45,328,593)
SELLING AND MARKETING EXPENSES		(160,828,333)	(130,860,683)	(85,476,526)	(66,873,226)
OTHER EXPENSES		(174,484,646)	(139,201,620)	(83,175,632)	(59,422,832)
		<u>(446,582,965)</u>	<u>(359,466,083)</u>	<u>(226,315,878)</u>	<u>(171,624,651)</u>
		<u>476,162,259</u>	<u>114,840,290</u>	<u>224,838,245</u>	<u>46,414,960</u>
OTHER INCOME		4,169,390	1,336,817	2,424,477	1,253,354
PROFIT FROM OPERATIONS		<u>480,331,649</u>	<u>116,177,107</u>	<u>227,262,722</u>	<u>47,668,314</u>
FINANCE COST		(46,736,402)	(24,013,393)	(25,623,624)	(12,943,587)
PROFIT BEFORE TAXATION		<u>433,595,247</u>	<u>92,163,714</u>	<u>201,639,098</u>	<u>34,724,727</u>
TAXATION		(23,081,932)	(14,996,024)	(12,438,828)	(6,886,190)
PROFIT AFTER TAXATION		<u>410,513,315</u>	<u>77,167,690</u>	<u>189,200,270</u>	<u>27,838,537</u>
			(Restated)		(Restated)
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		2.07	0.39	0.95	0.14

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER