


PAKISTAN PVC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

		2025	2024			2025	2024
	Note	-----Rupees-----			Note	-----Rupees-----	
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital 15,000,000 (June 30, 2024 : 15,000,000) ordinary shares of Rs. 10/- each.		150,000,000	150,000,000	Property, plant and equipment	14	247,096,098	253,392,590
Issued, subscribed and paid up capital	6	149,580,000	149,580,000	Long term investments	15	708,168	815,845
Accumulated loss		(421,709,206)	(420,320,294)				
Surplus on revaluation of fixed assets	7	239,572,058	245,361,165				
		(32,557,148)	(25,379,129)				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing	8	-	-	Stock in trade	16	1,039,133	1,773,295
CURRENT LIABILITIES				Trade debts	17	1,434,514	4,142,353
Trade and other payables	9	88,228,012	91,559,820	Loans and advances	18	626,900	1,096,832
Unclaimed Dividend		45,980	45,980	Trade deposits	19	100,000	100,000
Accrued interest / markup	10	117,540,153	113,911,143	Other receivables	20	2,132,125	839,766
Short term borrowings	11	48,141,220	46,398,605	Short term Investment	21	310,892	-
Current portion of long term financing	8	32,991,000	32,991,000	Tax refunds due from Government	22	9,203,089	6,836,730
Provision for taxation - net	12	8,321,083	9,501,406	Cash and bank balances	23	59,382	31,414
		295,267,448	294,407,954			14,906,035	14,820,390
CONTINGENCIES AND COMMITMENTS						262,710,301	269,028,825
	13	262,710,301	269,028,825			262,710,301	269,028,825

The annexed notes form an integral part of these financial statements.


Arif Shaffi
CHIEF EXECUTIVE


Muhammad Shaffi
DIRECTOR


Asif Shaffi
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

		<u>2025</u>	<u>2024</u>
	Note	-----Rupees-----	
Sales - Net	24	6,735,135	8,767,775
Cost of sales	25	(33,967,752)	(32,899,436)
Gross Profit/ (loss)		(27,232,617)	(24,131,661)
Other income	26	39,310,446	32,463,021
Distribution cost	27	(6,617,730)	(6,267,851)
Administrative expenses	28	(8,682,974)	(7,271,946)
Finance costs	29	(3,641,123)	(3,644,340)
loss before levies and income tax		(6,863,998)	(8,852,777)
Levies	30	(84,189)	(109,597)
Loss before income tax		(6,948,187)	(8,962,374)
Income tax expense	31	(229,831)	4,139,446
Loss for the year		(7,178,018)	(4,822,928)
Loss per share - basic and diluted	32	(0.48)	(0.32)

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Arif Shaffi
CHIEF EXECUTIVE



Muhammad Shaffi
DIRECTOR



Asif Shaffi
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
Note	-----Rupees-----	
Loss for the year	(7,178,018)	(4,822,928)
Items that will not be subsequently reclassified to statement of profit or loss		
Gain on revaluation of land and buildings	-	-
Impact of deferred tax	-	-
	-	
	(7,178,018)	(4,822,928)

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Muhammad Shaffi
DIRECTOR




Asif Shaffi
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid up	Revenue Reserve	Capital Reserve	Total
		Accumulated loss	Revaluation Surplus	
-----Rupees-----				
Balance as at July 1, 2023	149,580,000	(421,929,708)	251,793,507	(20,556,201)
Transfer from surplus on revaluation on account of incremental depreciation	-	6,432,342	(6,432,342)	-
Total comprehensive income/(loss) for the year ended June 30, 2024		-	-	-
Profit / (Loss) for the year ended June 30, 2024	-	(4,822,928)	-	(4,822,928)
Other comprehensive income / (loss) for the year ended June 30, 2024	-	-	-	-
Balance as at June 30, 2024	149,580,000	(420,320,294)	245,361,165	(25,379,129)
Transfer from surplus on revaluation on account of incremental depreciation	-	5,789,107	(5,789,107)	-
Total comprehensive income/(loss) for the year ended June 30, 2025				
Profit / (Loss) for the year ended June 30, 2025	-	(7,178,018)	-	(7,178,018)
Other comprehensive income / (loss) for the year ended June 30, 2025	-	-	-	-
Balance as at June 30, 2025	149,580,000	(421,709,206)	239,572,058	(32,557,148)

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CHIEF EXECUTIVE


Muhammad Shaffi
DIRECTOR


Asif Shaffi
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before levies and income tax	(6,863,998)	(8,852,777)
Adjustments for :		
Depreciation	6,296,492	7,002,504
Accrued Interest	(56,215)	(77,468)
Finance cost	3,641,123	3,644,340
Rental income	(37,372,479)	(32,385,553)
Operating cash flows before changes in working capital	(34,355,077)	(30,668,954)
(Increase) / decrease in current assets		
Stock in trade	734,162	(185,993)
Trade debts	2,707,839	(722,747)
Loans and advances	469,932	(173,226)
Tax refunds due from Government	(319,010)	265,276
Increase/ (decrease) in current liabilities		
Trade and other payables	(3,369,153)	3,287,809
	223,770	2,471,119
Net cash used in operation	(34,131,307)	(28,197,835)
Income tax paid	(3,541,691)	(3,877,067)
Finance cost paid	(12,113)	(15,330)
	(3,553,804)	(3,892,397)
Cash used in operating activities	(37,685,111)	(32,090,232)
CASH FLOWS FROM INVESTING ACTIVITIES		
Rent received	35,994,364	32,694,774
Security deposit received against rent	123,100	-
Investment in term deposit certificates	(147,000)	(200,000)
Net cash generated from investing activities	35,970,464	32,494,774
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	1,742,615	(448,017)
Net cash generated from /(used) in financing activities	1,742,615	(448,017)
Net increase/(decrease) in cash and cash equivalents	27,968	(43,475)
Cash and cash equivalent at the beginning of the year	31,414	74,889
Cash and cash equivalent at the end of the year	59,382	31,414

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DIRECTOR


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CHIEF FINANCIAL OFFICER

