


PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022

	Note	Un-audited	Audited		Note	Un-audited	Audited
		December 31, 2022	June 30, 2022			December 31, 2022	June 30, 2022
		-----Rupees-----				-----Rupees-----	
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital							
15,000,000 (June 30, 2022: 15,000,000) ordinary shares of Rs.10/- each		150,000,000	150,000,000	Property, plant and equipment	9	162,032,395	164,270,680
Issued, subscribed and paid up capital				Long term investments		494,935	490,243
14,958,000 (June 30, 2022: 14,958,000) ordinary shares of Rs.10/- each		149,580,000	149,580,000			162,527,330	164,760,923
Accumulated loss		(403,858,070)	(514,479,268)				
Surplus on revaluation of fixed assets		153,110,192	155,027,863				
		(101,167,878)	(209,871,405)				
CURRENT LIABILITIES				CURRENT ASSETS			
Trade and other payables		87,242,966	87,946,388	Stock in trade		1,142,720	829,089
Unclaimed Dividend		45,980	45,980	Trade debts		4,141,325	3,150,114
Accrued interest / mark up	5	108,467,629	213,616,959	Loans and advances		701,206	384,329
Short term borrowings	6	43,912,977	43,056,894	Trade deposits		100,000	100,000
Current portion of long term financing	7	32,991,000	32,991,000	Other receivables		698,133	515,342
Provision for taxation - net		2,890,742	5,401,034	Tax refunds due from Government		4,724,057	3,216,594
		275,551,294	383,058,255	Cash and bank balances		348,645	230,459
CONTINGENCIES AND COMMITMENTS	8					11,856,086	8,425,927
		174,383,416	173,186,850			174,383,416	173,186,850

The annexed notes form an integral part of these condensed interim financial information.


ARIF SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR


ASIF SHAFFI
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2022

	Note	Quarter Ended		Half Year Ended	
		December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
-----Rupees-----					
Sales - net		3,814,432	3,127,596	6,953,420	5,862,359
Cost of sales	10	(6,190,213)	(6,430,386)	(14,472,199)	(12,974,507)
Gross loss		(2,375,781)	(3,302,790)	(7,518,779)	(7,112,148)
Other income	11	114,524,338	6,691,190	121,589,621	13,125,394
Distribution cost		(1,277,854)	(1,172,267)	(2,632,716)	(2,002,093)
Administrative expenses		(1,453,150)	(1,199,016)	(3,256,148)	(2,734,691)
Finance cost		(911,232)	(1,811,466)	(1,818,485)	(3,621,211)
Profit/(Loss) before taxation		108,506,321	(794,350)	106,363,493	(2,344,749)
Taxation		2,376,870	(1,469,799)	2,340,034	(2,627,751)
Profit/(Loss) for the period		110,883,191	(2,264,148)	108,703,527	(4,972,500)
Earning/(Loss) per share - basic and diluted		7.41	(0.15)	7.27	(0.33)

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