

PAKISTAN PVC LIMITED  
STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Sept. 30, 2020	June 30, 2020		Sept. 30, 2020	June 30, 2020
Note	-----Rupees-----		Note	-----Rupees-----	
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON CURRENT ASSETS</b>		
Authorized capital 15,000,000 (June 30, 2019 : 15,000,000) ordinary shares of Rs. 10/- each	150,000,000	150,000,000	Property, plant and equipment	173,417,747	174,805,405
Issued, subscribed and paid up capital	149,580,000	149,580,000	Long term investments	142,500	142,500
Accumulated loss	(503,759,407)	(501,636,103)			
Surplus on revaluation of fixed assets	162,840,595	164,024,343			
	(191,338,812)	(188,031,761)			
<b>NON CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
Long term financing	-	-	Stock in trade	856,293	730,572
<b>CURRENT LIABILITIES</b>			Trade debts	873,411	748,914
Trade and other payables	90,463,370	90,462,886	Loans and advances	257,197	146,499
Unclaimed Dividend	45,980	45,980	Trade deposits	100,000	100,000
Accrued interest / markup	200,948,749	199,139,004	Other receivables	638,978	692,557
Short term borrowings	41,427,526	41,122,646	Tax refunds due from Government	2,283,066	2,232,224
Current portion of long term financing	32,991,000	32,991,000	Cash and bank balances	74,545	32,337
Provision for taxation - net	4,105,921	3,901,251			
	369,982,546	367,662,767		5,083,488	4,683,102
<b>CONTINGENCIES AND COMMITMENTS</b>				178,643,735	179,631,007
	178,643,735	179,631,007		178,643,735	179,631,007

The annexed notes from 1 to 4 form an integral part of these financial statements.



Arif Shaffi  
CHIEF EXECUTIVE



Mohammad Shaffi  
DIRECTOR



Asif Shaffi  
CHIEF FINANCIAL OFFICER

**PAKISTAN PVC LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

		Sept. 30, 2020	Sept. 30, 2019
	Note	-----Rupees-----	
Sales	23	754,308	2,613,126
Cost of sales	24	(5,007,751)	(6,823,081)
Gross loss		(4,253,443)	(4,209,955)
Other income	25	5,510,678	4,691,979
Distribution cost	26	(416,536)	(541,644)
Administrative expenses	27	(1,248,336)	(1,660,293)
Other operating expenses	28	-	-
Finance costs	29	(1,809,744)	(1,809,744)
Loss before taxation		(2,217,381)	(3,529,657)
Taxation	30	(1,089,670)	(1,076,716)
Loss for the year		(3,307,051)	(4,606,373)
Loss per share - basic and diluted	31	(0.22)	(0.31)

*The annexed notes from 1 to 39 form an integral part of these financial statements.*



**Arif Shaffi**  
**CHIEF EXECUTIVE**



**Mohammad Shaffi**  
**DIRECTOR**



**Asif Shaffi**  
**CHIEF FINANCIAL OFFICER**