

PAKISTAN PVC LIMITED  
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2020

Note	Un-audited March 31, 2020	Audited June 30, 2019
	-----Rupees-----	
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital 15,000,000 (June 30, 2019: 15,000,000) ordinary shares of Rs.10/- each	150,000,000	150,000,000
Issued, subscribed and paid up capital 14,958,000 (June 30, 2019: 14,958,000) ordinary shares of Rs.10/- each	149,580,000	149,580,000
Accumulated loss	(499,889,216)	(491,138,135)
Surplus on revaluation of fixed assets	165,339,618	169,285,442
	(184,969,599)	(172,272,693)

**CURRENT LIABILITIES**

Trade and other payables	91,119,978	90,656,392
Unclaimed Dividend	45,980	45,980
Accrued mark up / interest	197,329,260	191,900,027
Short term borrowings	41,144,979	40,321,661
Current portion of long term financing	32,991,000	32,991,000
Provision for taxation - net	3,222,417	3,395,411
	365,853,615	359,310,472

**CONTINGENCIES AND COMMITMENTS**

	180,884,018	187,037,779
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**NON CURRENT ASSETS**

Note	Un-audited March 31, 2020	Audited June 30, 2019
	-----Rupees-----	
Property, plant and equipment	176,351,350	180,989,185
Long term investments	142,500	122,500
	176,493,850	181,111,685

**CURRENT ASSETS**

Stocks in trade	903,862	785,200
Trade debts	754,630	1,045,312
Loans and advances	148,210	1,123,023
Trade deposits and other receivables	100,000	100,000
Other receivables	552,793	789,559
Tax refunds due from Government	1,160,290	2,024,490
Cash and bank balances	770,383	58,510
	4,390,168	5,926,094

	180,884,017	187,037,779
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The annexed notes form an integral part of these condensed interim financial information.

ARIF SHAFFI  
CHIEF EXECUTIVE

MUHAMMAD SHAFFI  
DIRECTOR

ASIF SHAFFI  
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER AND THIRD ENDED MARCH 31, 2020

	Quarter Ended		Third Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
Note	-----Rupees-----			
Sales - net	1,342,058	2,049,407	4,788,464	6,702,598
Cost of sales	8 (5,180,398)	(6,164,568)	(17,011,376)	(18,380,212)
Gross loss	(3,838,340)	(4,115,161)	(12,222,912)	(11,677,614)
Other income	5,356,114	4,115,992	15,165,113	12,205,358
Distribution cost	(1,036,460)	(690,460)	(2,738,484)	(1,806,185)
Administrative expenses	(1,301,908)	(1,183,593)	(4,243,024)	(3,478,791)
Finance cost	(1,809,744)	(1,809,744)	(5,435,180)	(5,433,301)
Loss before taxation	(2,630,339)	(3,682,966)	(9,474,488)	(10,190,533)
Taxation	(1,149,422)	(908,909)	(3,222,417)	(2,671,573)
Loss for the period	(3,779,762)	(4,591,875)	(12,696,906)	(12,862,106)
Loss per share - basic and diluted	(0.25)	(0.31)	(0.85)	(0.86)

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