

PAKISTAN PVC LIMITED  
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2019

Note	Un-audited	Audited	Note	Un-audited	Audited
	December 31, 2019	June 30, 2019		December 31, 2019	June 30, 2019
-----Rupees-----			-----Rupees-----		
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON CURRENT ASSETS</b>		
	Authorized capital 15,000,000 (June 30, 2019: 15,000,000) ordinary shares of Rs.10/- each	150,000,000		Property, plant and equipment	7 177,897,295
	Issued, subscribed and paid up capital 14,958,000 (June 30, 2019: 14,958,000) ordinary shares of Rs.10/- each	149,580,000		Long term investments	142,500
	Accumulated loss	(497,424,729)			178,039,795
	Surplus on revaluation of fixed assets	166,654,892			181,111,685
		(181,189,838)			
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
	Trade and other payables	90,515,331		Stocks in trade	937,449
	Unclaimed Dividend	45,980		Trade debts	325,757
	Accrued mark up / interest	195,519,516		Loans and advances	227,037
	Short term borrowings	41,495,980		Trade deposits and other receivables	100,000
	Current portion of long term financing	32,991,000		Other receivables	430,720
	Provision for taxation - net	2,072,995		Tax refunds due from Government	1,179,525
		362,640,803		Cash and bank balances	210,682
		359,310,472			3,411,171
	<b>CONTINGENCIES AND COMMITMENTS</b>				5,926,094
		181,450,966			181,450,966
		187,037,779			187,037,779

The annexed notes form an integral part of these condensed interim financial information.

ARIF SHAFFI  
CHIEF EXECUTIVE

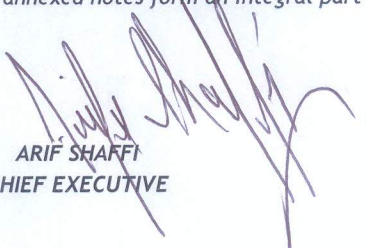
MUHAMMAD SHAFFI  
DIRECTOR

ASIF SHAFFI  
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED  
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
 FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

	Quarter Ended		Half Year Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
Note	-----Rupees-----			
Sales - net	833,280	2,607,159	3,446,406	4,653,191
Cost of sales	8 (5,007,897)	(5,195,941)	(11,830,978)	(12,225,644)
<b>Gross loss</b>	<b>(4,174,617)</b>	<b>(2,588,782)</b>	<b>(8,384,572)</b>	<b>(7,572,453)</b>
Other income	5,117,020	4,174,780	9,808,999	8,089,366
Distribution cost	(1,160,380)	(607,981)	(1,702,024)	(1,115,725)
Administrative expenses	(1,280,823)	(1,163,988)	(2,941,116)	(2,295,199)
Finance cost	(1,815,692)	(1,813,813)	(3,625,436)	(3,623,557)
<b>Loss before taxation</b>	<b>(3,314,492)</b>	<b>(1,999,783)</b>	<b>(6,844,149)</b>	<b>(6,517,567)</b>
Taxation	(996,279)	(1,687,804)	(2,072,995)	(1,762,663)
<b>Loss for the period</b>	<b>(4,310,771)</b>	<b>(3,687,587)</b>	<b>(8,917,144)</b>	<b>(8,280,230)</b>
Loss per share - basic and diluted	(0.29)	(0.25)	(0.60)	(0.55)

*The annexed notes form an integral part of these condensed interim financial information.*

  
 ARIF SHAFFI  
 CHIEF EXECUTIVE

  
 MUHAMMAD SHAFFI  
 DIRECTOR

  
 ASIF SHAFFI  
 CHIEF FINANCIAL OFFICER