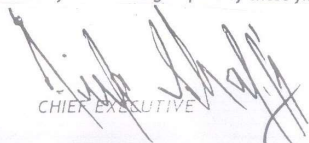


PAKISTAN PVC LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Sept. 30, 2019	June 30, 2019		Sept. 30, 2019	June 30, 2019
Note	-----Rupees-----		Note	-----Rupees-----	
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Authorized capital 15,000,000 (June 30, 2018 : 15,000,000) ordinary shares of Rs. 10/- each	150,000,000	150,000,000	Property, plant and equipment	179,443,240	180,989,185
Issued, subscribed and paid up capital	149,580,000	149,580,000	Long term investments	122,500	122,500
Accumulated loss	(494,429,233)	(491,138,135)			
Surplus on revaluation of fixed assets	167,970,167	169,285,442			
	(176,879,066)	(172,272,693)			
NON CURRENT LIABILITIES			CURRENT ASSETS		
Long term financing			Stock in trade	910,743	785,200
Deferred liabilities			Trade debts	1,303,880	1,045,312
CURRENT LIABILITIES			Loans and advances	299,445	1,123,023
Trade and other payables	90,327,921	90,656,392	Trade deposits	100,000	100,000
Unclaimed Dividend	45,980	45,980	Other receivables	220,662	789,559
Accrued interest / markup	193,709,771	191,900,027	Tax refunds due from Government	271,939	2,024,490
Short term borrowings	40,123,691	40,321,661	Cash and bank balances	215,337	58,510
Current portion of long term financing	32,991,000	32,991,000			
Provision for taxation - net	2,568,450	3,395,411			
	359,766,813	359,310,472			
CONTINGENCIES AND COMMITMENTS					
	182,887,747	187,037,779			
	182,887,747	187,037,779			

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE

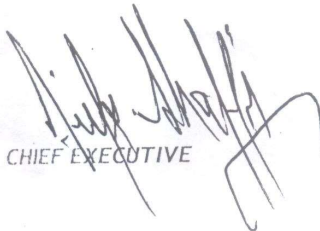

 DIRECTOR


 CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Sept. 30, 2019	Sept. 30, 2018
Note	-----Rupees-----	
Sales	2,613,126	2,046,032
Cost of sales	(6,823,081)	(6,782,084)
Gross loss	(4,209,955)	(4,736,052)
Other income	4,691,979	3,914,586
Distribution cost	(541,644)	(507,744)
Administrative expenses	(1,660,293)	(1,131,211)
Other operating expenses	-	-
Finance costs	(1,809,744)	(1,809,744)
Loss before taxation	(3,529,657)	(4,270,164)
Taxation	(1,076,716)	(74,859)
Loss for the year	(4,606,373)	(4,345,023)
Loss per share - basic and diluted	(0.31)	(0.29)

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER