

PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

PAKISTAN PVC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

		2019	2018			2019	2018
	Note	-----Rupees-----			Note	-----Rupees-----	
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital 15,000,000 (June 30, 2018 : 15,000,000) ordinary shares of Rs. 10/- each		150,000,000	150,000,000	Property, plant and equipment	16	180,989,185	187,095,786
Issued, subscribed and paid up capital	7	149,580,000	149,580,000	Long term investments	17	122,500	105,000
Accumulated loss		(491,138,135)	(479,504,747)				
Surplus on revaluation of fixed assets	8	169,285,442	175,131,108				
		(172,272,693)	(154,793,640)				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing	9	-	-	Stock in trade	18	785,200	726,288
Deferred liabilities	10	-	197,370	Trade debts	19	1,045,312	1,188,215
CURRENT LIABILITIES				Loans and advances	20	1,123,023	1,041,987
Trade and other payables	11	90,656,392	85,546,439	Trade deposits	21	100,000	100,000
Unclaimed Dividend		45,980	45,980	Other receivables	22	789,559	2,339
Accrued interest / markup	12	191,900,027	184,661,047	Tax refunds due from Government	23	2,024,490	1,763,427
Short term borrowings	13	40,321,661	40,663,242	Cash and bank balances	24	58,510	134,026
Current portion of long term financing	9	32,991,000	32,991,000			5,926,094	4,956,283
Provision for taxation - net	14	3,395,411	2,845,630			187,037,779	192,157,068
		359,310,472	346,753,338				
CONTINGENCIES AND COMMITMENTS							
	15	187,037,779	192,157,068				

The annexed notes from 1 to 41 form an integral part of these financial statements.

CHIEF EXECUTIVE


DIRECTOR

CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

		2019	2018
	Note	-----Rupees-----	
Sales	25	8,887,797	7,562,962
Cost of sales	26	(24,966,477)	(23,669,883)
Gross loss		(16,078,680)	(16,106,921)
Other income	27	17,020,550	14,517,309
Distribution cost	28	(3,236,990)	(2,594,223)
Administrative expenses	29	(4,655,615)	(3,741,757)
Other operating expenses	30	(23,900)	(111,180)
Finance costs	31	(7,246,521)	(7,246,846)
Loss before taxation		(14,221,155)	(15,283,618)
Taxation	32	(3,257,898)	(2,766,624)
Loss for the year		(17,479,053)	(18,050,241)
Loss per share - basic and diluted	33	(1.17)	(1.21)

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CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER