



PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019

	Un-audited March 31, 2019	Audited June 30, 2018		Un-audited March 31, 2019	Audited June 30, 2018
Note	Rupees		Note	Rupees	
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Authorized capital 15,000,000 (June 30, 2018: 15,000,000) ordinary shares of Rs.10/- each	150,000,000	150,000,000	Property, plant and equipment	182,712,170	187,095,786
Issued, subscribed and paid up capital 14,958,000 (June 30, 2018: 14,958,000) ordinary shares of Rs.10/- each	149,580,000	149,580,000	Long term investments	122,500	105,000
Accumulated loss	(487,992,603)	(479,504,747)		182,834,670	187,200,786
Surplus on revaluation of fixed assets	170,746,859	175,131,108			
	(167,665,744)	(154,793,640)			
Deferred liabilities					
Staff retirement benefits - gratuity	1	197,370			
CURRENT LIABILITIES			CURRENT ASSETS		
Trade and other payables	88,568,838	85,546,439	Stocks in trade	1,013,758	726,288
Unclaimed Dividend	45,980	45,980	Trade debts	1,638,474	1,188,215
Accrued mark up / interest	190,090,280	184,661,047	Loans and advances	185,806	1,041,987
Short term borrowings	40,150,119	40,663,242	Trade deposits and other receivables	100,000	100,000
Current portion of long term financing	32,991,000	32,991,000	Other receivables	29,459	2,339
Provision for taxation - net	1,998,567	1,313,283	Tax refunds due from Government	153,012	231,080
	353,844,784	345,220,991	Cash and bank balances	223,861	134,026
CONTINGENCIES AND COMMITMENTS				3,344,370	3,423,936
	186,179,041	190,624,721		186,179,040	190,624,721

The annexed notes form an integral part of these condensed interim financial information.


ARIF SHAFFI
 CHIEF EXECUTIVE


MUHAMMAD SHAFFI
 DIRECTOR


ASIF SHAFFI
 CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2019

	Quarter Ended		Third Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Note	-----Rupees-----			
Sales - net	2,049,407	1,827,287	6,702,598	4,942,872
Cost of sales	(6,164,568)	(5,365,890)	(18,390,212)	(16,813,936)
Gross loss	(4,115,161)	(3,538,603)	(11,687,614)	(11,871,064)
Other income	4,115,992	4,420,583	12,205,358	9,935,615
Distribution cost	(690,460)	(440,313)	(1,806,185)	(1,466,049)
Administrative expenses	(1,183,593)	(851,985)	(3,478,791)	(2,913,751)
Finance cost	(1,809,744)	(1,809,706)	(5,433,301)	(5,433,510)
Loss before taxation	(3,682,966)	(2,220,025)	(10,200,532)	(11,748,759)
Taxation	(908,909)	(804,362)	(2,671,573)	(1,923,782)
Loss for the period	(4,591,875)	(3,024,387)	(12,872,105)	(13,672,541)
Loss per share - basic and diluted	(0.31)	(0.20)	(0.86)	(0.91)

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MUHAMMAD SHAFFI
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ASIF SHAEPT
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