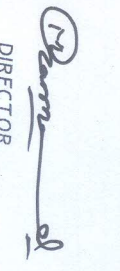


PAKISTAN PVC LIMITED  
STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Sept. 30, 2018	June 30, 2018		Sept. 30, 2018	June 30, 2018
	Rupees-----			Rupees-----	
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON CURRENT ASSETS</b>		
Authorized capital			Property, plant and equipment	186,158,140	187,095,786
15,000,000 (June 30, 2017 : 15,000,000) ordinary shares of Rs. 10/- each	150,000,000	150,000,000			
Issued, subscribed and paid up capital	149,580,000	149,580,000	Long term investments	105,000	105,000
Accumulated loss	(482,388,355)	(479,504,747)			
Surplus on revaluation of fixed assets	173,669,691	175,131,108			
	(159,138,663)	(154,793,640)			
<b>NON CURRENT LIABILITIES</b>					
Long term financing	9	197,370			
Deferred liabilities	10	(0)			
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
Trade and other payables	11	87,453,148	Stock in trade	701,787	726,288
Unclaimed Dividend		45,980	Trade debts	1,168,022	1,188,215
Accrued interest / markup	12	186,470,792	Loans and advances	221,115	1,041,987
Short term borrowings	13	40,182,715	Trade deposits	100,000	100,000
Current portion of long term financing	9	32,991,000	Other receivables	249,086	2,339
Provision for taxation - net	14	1,387,976	Tax refunds due from Government	307,790	231,080
		348,531,611	Cash and bank balances	382,004	134,026
		345,220,991			
<b>CONTINGENCIES AND COMMITMENTS</b>	15	189,392,947			
		190,624,721			
		189,392,947			
		190,624,721			

The annexed notes from 1 to 42 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

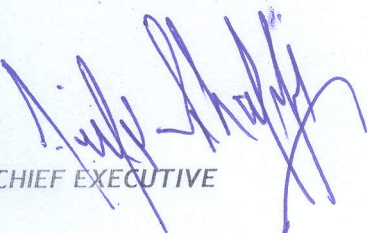
  
DIRECTOR

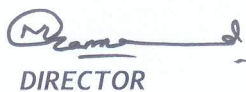
  
CHIEF FINANCIAL OFFICER

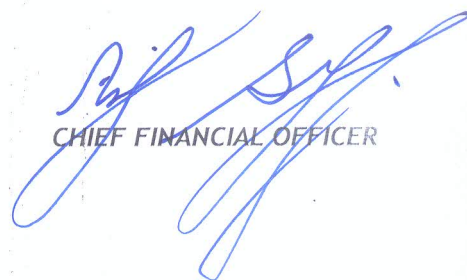
**PAKISTAN PVC LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

		Sept. 30, 2018	Sept. 30, 2017
	Note	-----Rupees-----	
Sales	25	2,046,032	1,110,911
Cost of sales	26	(6,782,084)	(5,235,000)
Gross loss		(4,736,052)	(4,124,089)
Other income	27	3,914,586	2,683,688
Distribution cost	28	(507,744)	(422,871)
Administrative expenses	29	(1,131,211)	(1,088,656)
Other operating expenses	30	-	
Finance costs	31	(1,809,744)	(1,812,821)
Loss before taxation		(4,270,164)	(4,764,749)
Taxation	32	(74,859)	(580,986)
Loss for the year		(4,345,024)	(5,345,734)
Loss per share - basic and diluted	33	(0.29)	(0.36)

*The annexed notes from 1 to 42 form an integral part of these financial statements.*

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**