

PAKISTAN PVC LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2018

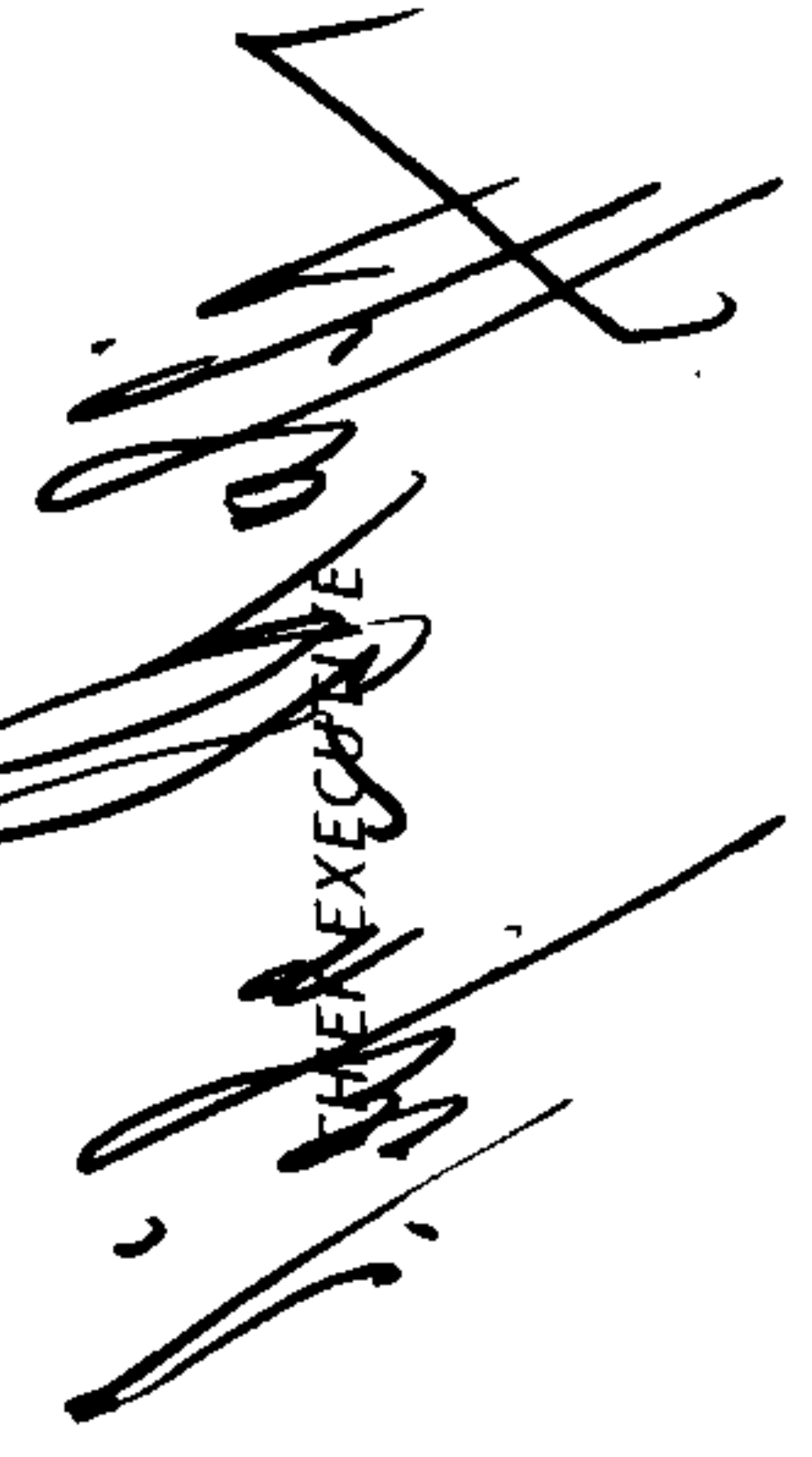
	2018	(Re-stated) 2017	(Re-stated) July 1, 2016	Note	2018	(Re-stated) 2017	(Re-stated) July 1, 2016
	Rupees				Rupees		
<b>SHARE CAPITAL AND RESERVES</b>							
Authorized capital	150,000,000	150,000,000	150,000,000		187,095,786	137,338,985	146,183,597
15,000,000 (June 30, 2017 : 15,000,000) ordinary shares of Rs. 10/- each				16			
Issued, subscribed and paid up capital	149,580,000	149,580,000	149,580,000				
Accumulated loss	(479,504,747)	(468,446,415)	(453,615,890)				
Surplus on revaluation of fixed assets	175,131,108	125,008,744	132,777,531				
	(154,793,640)	(193,857,672)	(171,258,358)		105,000	90,000	79,000
				17			
<b>NON CURRENT LIABILITIES</b>							
Long term financing							
Deferred liabilities	197,370	192,948	188,526				
<b>CURRENT LIABILITIES</b>							
Trade and other payables	85,546,439	80,976,780	78,087,415		726,288	718,078	918,850
Unclaimed Dividend	45,980	45,980	45,980		1,188,215	704,983	410,064
Accrued interest / markup	184,661,047	177,422,068	170,183,090		1,041,987	392,297	390,072
Short term borrowings	40,663,242	40,989,188	38,790,721		100,000	100,000	100,000
Current portion of long term financing	32,991,000	32,991,000	32,991,000		2,339	84,339	2,339
Provision for taxation - net	1,313,283	956,164	298,619		231,080	178,328	185,200
					134,026	109,446	1,057,872
	345,220,991	333,381,180	320,396,826		3,423,936	2,287,471	3,064,396
<b>CONTINGENCIES AND COMMITMENTS</b>							
	190,624,721	139,716,456	149,326,993		190,624,721	139,716,456	149,326,993

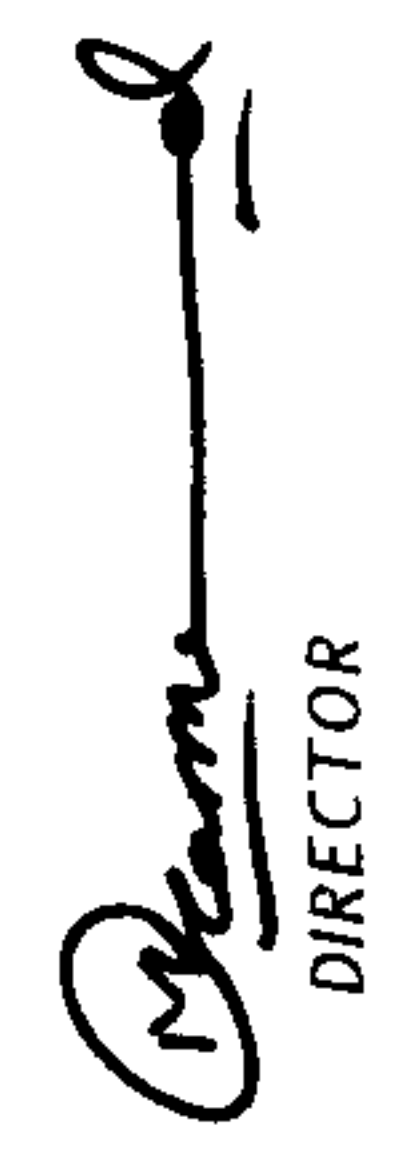
**NON CURRENT ASSETS**  
Property, plant and equipment

Long term investments

**CURRENT ASSETS**  
Stock in trade  
Trade debts  
Loans and advances  
Trade deposits  
Other receivables  
Tax refunds due from Government  
Cash and bank balances

The annexed notes from 1 to 42 form an integral part of these financial statements.

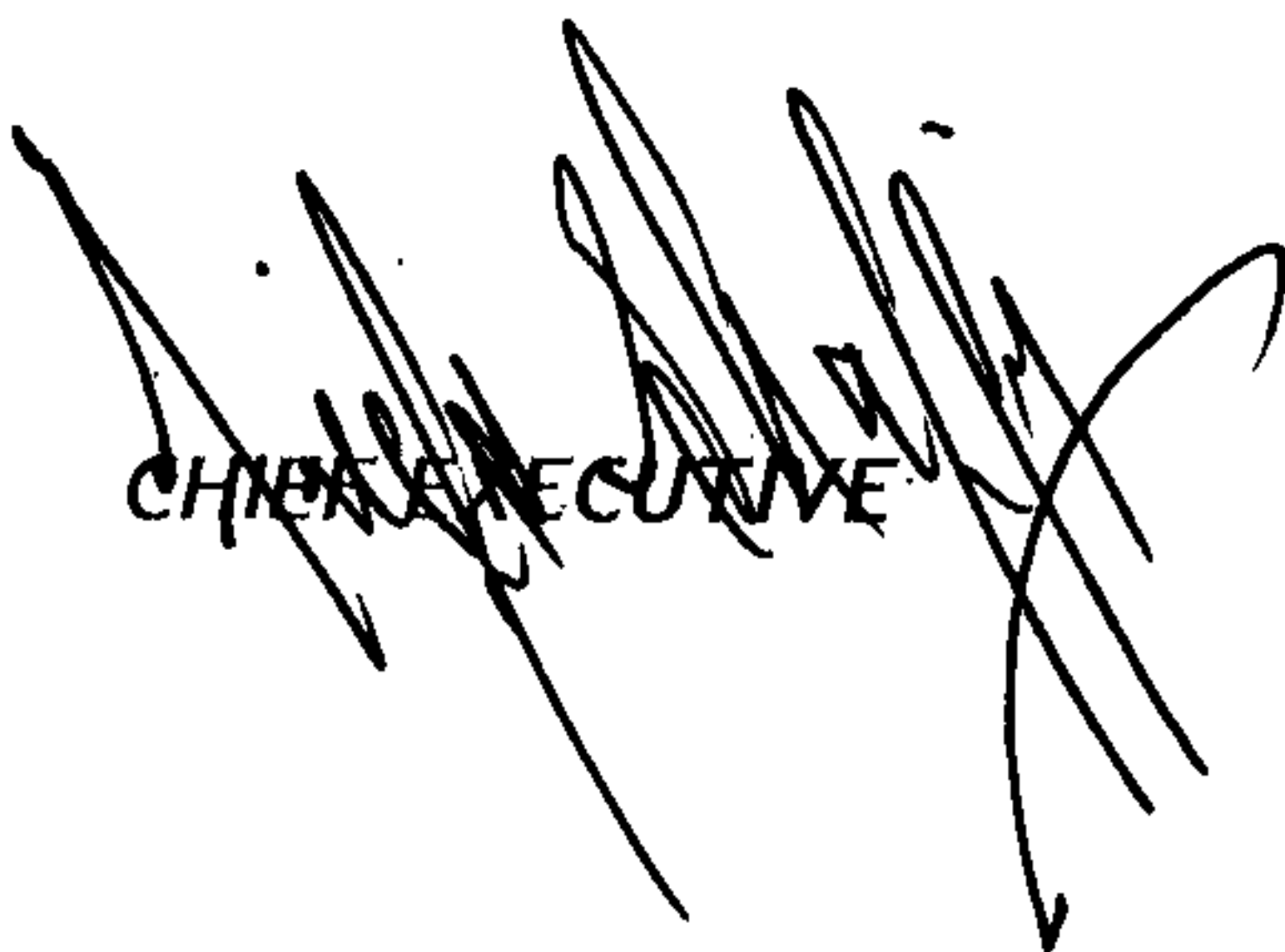
  
THE DIRECTOR

  
CHIEF FINANCIAL OFFICER

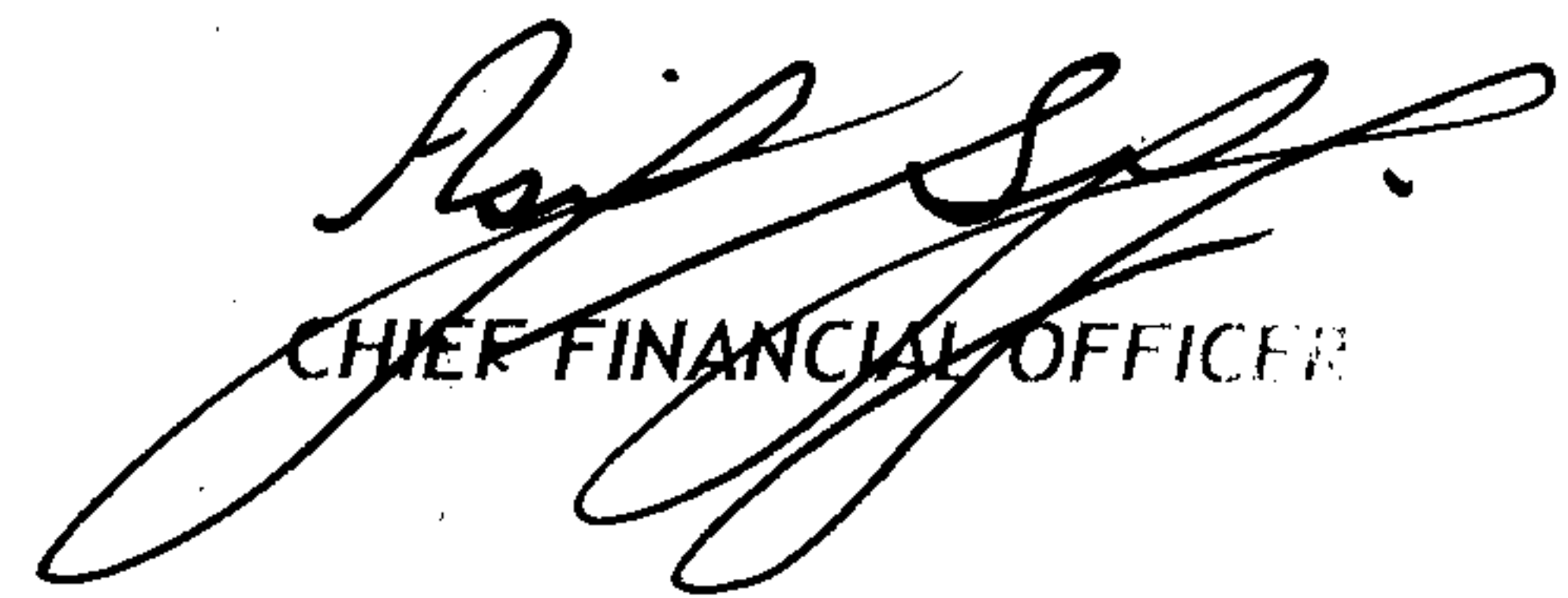
**PAKISTAN PVC LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Note	(Re-stated)	
		2018	2017
		-----Rupees-----	
Sales	25	7,562,962	7,612,233
Cost of sales	26	(23,669,883)	(24,185,100)
Gross loss		<u>(16,106,921)</u>	<u>(16,572,867)</u>
Other income	27	14,517,309	9,355,360
Distribution cost	28	(2,594,223)	(2,162,800)
Administrative expenses	29	(3,741,757)	(3,941,545)
Other operating expenses	30	(111,180)	
Finance costs	31	(7,246,846)	(7,247,375)
Loss before taxation		<u>(15,283,618)</u>	<u>(20,569,231)</u>
Taxation	32	(2,766,624)	(2,030,082)
Loss for the year		<u><u>(18,050,241)</u></u>	<u><u>(22,599,313)</u></u>
Loss per share - basic and diluted	33	(1.21)	(1.51)

*The annexed notes from 1 to 42 form an integral part of these financial statements.*

  
**CHAIRMAN**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**