

PAKISTAN PVC LIMITED  
CONDENSED INTERIM BALANCE SHEET  
AS AT MARCH 31, 2018

	Note	Un-audited	Audited		Note	Un-audited	Audited
		March 31, 2018	June 30, 2017			March 31, 2018	June 30, 2017
		-----Rupees-----				-----Rupees-----	
<b>SHARE CAPITAL AND RESERVES</b>		<b>NON CURRENT ASSETS</b>					
Authorized capital 15,000,000 (June 30, 2017: 15,000,000) ordinary shares of Rs.10/- each		150,000,000	150,000,000	Property, plant and equipment	7	131,378,765	137,338,985
Issued, subscribed and paid up capital 14,958,000 (June 30, 2017: 14,958,000) ordinary shares of Rs.10/- each		149,580,000 (476,875,025)	149,580,000 (468,446,415)	Long term investments		105,000	90,000
Accumulated loss		(327,295,025)	(318,866,415)				
Surplus on revaluation of property, plant and equipment		119,764,812	125,008,744				
Deferred liabilities Staff retirement benefits - gratuity		196,264	192,948				
<b>CURRENT LIABILITIES</b>		<b>CURRENT ASSETS</b>					
Trade and other payables		85,381,470	81,022,760	Store,spares and loose tools		-	-
Accrued mark up / interest		182,851,301	177,422,068	Stocks in trade		609,678	718,078
Short term borrowings		40,523,531	40,989,188	Trade debts		1,376,697	704,983
Current portion of long term financing	6	32,991,000	32,991,000	Loans and advances		1,485,510	392,297
Provision for taxation - net		1,291,374	956,164	Trade deposits and other receivables		100,000	100,000
				Other receivables		145,233	84,339
				Tax refunds due from Government		174,104	178,328
				Cash and bank balances		329,739	109,446
		343,038,676	333,381,180			4,220,962	2,287,471
CONTINGENCIES AND COMMITMENTS	5						
		135,704,727	139,716,456			135,704,727	139,716,456

The annexed notes form an integral part of these condensed interim financial information.

ARIF SHABED  
CHIEF EXECUTIVE

MUHAMMAD SHAFFI  
DIRECTOR


ASIF SHAFFI  
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE THIRD QUARTER ENDED MARCH 31, 2018

	Quarter Ended		Third Quarter Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Note	-----Rupees-----			
Sales - net	1,827,287	1,920,542	4,942,872	5,791,588
Cost of sales	(5,365,890)	(5,848,707)	(16,813,936)	(17,887,425)
Gross loss	(3,538,603)	(3,928,165)	(11,871,064)	(12,095,837)
Other income	4,420,583	2,483,556	9,935,615	6,732,204
Distribution cost	(440,313)	(302,935)	(1,466,049)	(1,396,546)
Administrative expenses	(851,985)	(479,660)	(2,913,751)	(2,603,437)
Finance cost	(1,809,706)	(1,809,744)	(5,433,510)	(5,431,860)
Loss before taxation	(2,220,025)	(4,036,948)	(11,748,759)	(14,795,476)
Taxation	(804,362)	(588,933)	(1,923,782)	(1,570,124)
Loss for the period	(3,024,386)	(4,625,881)	(13,672,541)	(16,365,600)
Loss per share - basic and diluted	(0.20)	(0.31)	(0.91)	(1.09)

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ARIF SHAFFI  
CHIEF EXECUTIVE

  
MUHAMMAD SHAFFI  
DIRECTOR

  
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