

**PAKISTAN PVC LIMITED**  
**CONDENSED INTERIM BALANCE SHEET**  
**AS AT DECEMBER 31, 2017**

	Note	Un-audited December 31, 2017	Audited June 30, 2017		Note	Un-audited December 31, 2017	Audited June 30, 2017
-----Rupees-----				-----Rupees-----			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON CURRENT ASSETS</b>			
Authorized capital							
15,000,000 (June 30, 2017: 15,000,000) ordinary shares of Rs.10/- each		150,000,000	150,000,000	Property, plant and equipment	7	133,365,505	137,338,985
Issued, subscribed and paid up capital				Long term investments		105,000	90,000
14,958,000 (June 30, 2017: 14,958,000) ordinary shares of Rs.10/- each		149,580,000	149,580,000				
Accumulated loss		(475,093,853)	(468,446,415)				
		(325,513,853)	(318,866,415)				
Surplus on revaluation of property, plant and equipment		121,512,789	125,008,744				
Deferred liabilities							
Staff retirement benefits - gratuity		195,159	192,948				
<b>CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Trade and other payables		84,823,855	81,022,760	Store,spares and loose tools		5,354	-
Accrued mark up / interest		181,041,557	177,422,068	Stocks in trade		513,602	718,078
Short term borrowings		40,515,925	40,989,188	Trade debts		1,296,723	704,983
Current portion of long term financing	6	32,991,000	32,991,000	Loans and advances		362,023	392,297
Provision for taxation - net		487,709	956,164	Trade deposits and other receivables		100,000	100,000
				Other receivables		60,403	84,339
				Tax refunds due from Government		179,906	178,328
				Cash and bank balances		65,623	109,446
		339,860,045	333,381,180			2,583,635	2,287,471
CONTINGENCIES AND COMMITMENTS	5					2,583,635	2,287,471
		136,054,140	139,716,456			136,054,140	139,716,456

The annexed notes form an integral part of these condensed interim financial information.

ARIF SHAFFI  
CHIEF EXECUTIVE

MUHAMMAD SHAFFI  
DIRECTOR

ASIF SHAFFI  
CHIEF FINANCIAL OFFICER

**PAKISTAN PVC LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2017**

	Quarter Ended		Half Year Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Note	-----Rupees-----			
Sales - net	2,004,674	2,659,858	3,115,585	3,871,046
Cost of sales	8 (5,159,904)	(6,164,019)	(10,943,284)	(11,905,173)
Gross loss	(3,155,230)	(3,504,161)	(7,827,699)	(8,034,127)
Other income	2,831,344	2,181,356	5,515,032	4,248,648
Distribution cost	(602,865)	(624,836)	(1,025,736)	(1,093,611)
Administrative expenses	(973,109)	(931,710)	(2,061,765)	(2,123,777)
Finance cost	(1,810,982)	(1,812,372)	(3,623,803)	(3,622,116)
Loss before taxation	(3,710,843)	(4,691,723)	(9,023,971)	(10,624,983)
Taxation	(538,435)	(689,463)	(1,119,420)	(981,191)
Loss for the period	(4,249,278)	(5,381,186)	(10,143,392)	(11,606,174)
Loss per share - basic and diluted	(0.28)	(0.36)	(0.68)	(0.78)

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