

PAKISTAN PVC LIMITED
BALANCE SHEET
FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Sept. 30 2017	June 30 2017		Sept. 30 2017	June 30 2017
SHARE CAPITAL AND RESERVES					
Authorized capital					
15,000,000 (June 30, 2017 : 15,000,000) ordinary shares of Rs. 10/- each	150,000,000	150,000,000			
Issued, subscribed and paid up capital	149,580,000	149,580,000			
Accumulated loss	(475,540,127)	(468,446,415)			
Surplus on revaluation of fixed assets	(325,960,127)	(318,866,415)			
	126,756,721	125,008,744			
NON CURRENT LIABILITIES					
Long term financing					
Deferred liabilities	194,053	192,948			
CURRENT LIABILITIES			CURRENT ASSETS		
Trade and other payables	82,544,416	81,022,760	Stock in trade	661,217	718,078
Accrued interest / markup	179,231,812	177,422,068	Trade debts	468,447	704,983
Short term borrowings	40,380,628	40,989,188	Loans and advances	370,998	392,297
Current portion of long term financing	32,991,000	32,991,000	Trade deposits	100,000	100,000
Provision for taxation - net	1,534,562	956,164	Other receivables	16,083	84,339
			Tax refunds due from Government	212,966	178,328
			Cash and bank balances	401,109	109,446
	336,682,418	333,381,180		2,230,821	2,287,471
CONTINGENCIES AND COMMITMENTS					
	137,673,065	139,716,456		137,673,065	139,716,456

The annexed notes form an integral part of these financial statements.

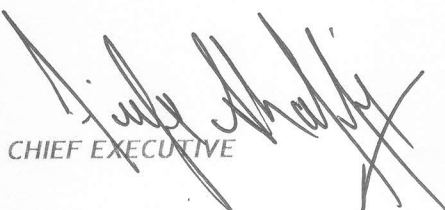
CHIEF EXECUTIVE


DIRECTOR

PAKISTAN PVC LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Sept. 30 2017	Sept. 30 2016
Note	-----Rupees-----	
Sales - net	1,110,911	1,211,188
Cost of sales	(5,235,000)	(6,116,152)
Gross loss	(4,124,089)	(4,904,964)
Other income	2,683,688	2,067,292
Distribution cost	(422,871)	(468,775)
Administrative expenses	(1,088,656)	(1,192,067)
Finance costs	(1,812,821)	(1,809,744)
Loss before taxation	(4,764,749)	(6,308,259)
Taxation	(580,986)	291,728
Loss for the year	(5,345,734)	(6,016,531)
Loss per share - basic and diluted	(0.36)	(0.40)

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE


 DIRECTOR