

PAKISTAN PVC LIMITED  
CONDENSED INTERIM BALANCE SHEET  
AS AT MARCH 31, 2017

	Note	Un-audited	Audited	Note	Un-audited	Audited	
		March 31, 2017	June 30, 2016		March 31, 2017	June 30, 2016	
		Rupees				Rupees	
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON CURRENT ASSETS</b>			
Authorized capital 15,000,000 (June 30, 2016: 15,000,000) ordinary shares of Rs.10/- each		150,000,000	150,000,000	Property, plant and equipment	7	139,550,142	146,183,597
Issued, subscribed and paid up capital 14,958,000 (June 30, 2016: 14,958,000) ordinary shares of Rs.10/- each		149,580,000	149,580,000	Long term investments		90,000	79,000
Accumulated loss		(464,154,899)	(453,615,890)				
		(314,574,899)	(304,035,890)				
Surplus on revaluation of property, plant and equipment		126,950,940	132,777,531				
Deferred liabilities Staff retirement benefits - gratuity		191,842	188,526				
<b>CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Trade and other payables		79,501,316	78,133,395	Stocks in trade		1,051,176	918,850
Accrued mark up / interest		175,612,324	170,183,090	Trade debts		1,005,907	410,064
Short term borrowings		40,977,384	38,790,721	Loans and advances		420,463	390,072
Current portion of long term financing	6	32,991,000	32,991,000	Trade deposits and other receivables		100,000	100,000
Provision for taxation - net		1,216,821	298,619	Other receivables		329,093	2,339
				Tax refunds due from Government		167,289	185,200
				Cash and bank balances		152,657	1,057,872
		330,298,844	320,396,826			3,726,586	3,064,396
CONTINGENCIES AND COMMITMENTS	5						
		142,866,728	149,326,993			142,866,728	149,326,993

The annexed notes form an integral part of these condensed interim financial information.

  
ARIF SHAFFI  
CHIEF EXECUTIVE

  
MUHAMMAD SHAFFI  
DIRECTOR

PAKISTAN PVC LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2017

	Quarter Ended		Nine Months Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
Note	-----Rupees-----			
Sales - net	1,920,542	1,413,367	5,791,588	5,224,503
Cost of sales	8 (5,848,707)	(10,843,600)	(17,887,425)	(17,395,271)
Gross loss	(3,928,165)	(9,430,233)	(12,095,837)	(12,170,768)
Other income	2,483,556	2,027,750	6,732,204	5,416,188
Distribution cost	(302,935)	(579,623)	(1,396,546)	(1,893,052)
Administrative expenses	(479,660)	(969,489)	(2,603,437)	(2,918,663)
Finance cost	(1,809,744)	(1,809,744)	(5,431,860)	(5,432,544)
Loss before taxation	(4,036,948)	(10,761,339)	(14,795,476)	(16,998,839)
Taxation	(588,933)	(375,134)	(1,570,124)	(1,001,995)
Loss for the period	(4,625,881)	(11,136,473)	(16,365,600)	(18,000,834)
Loss per share - basic and diluted	(0.31)	(0.74)	(1.09)	(1.20)

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DIRECTOR