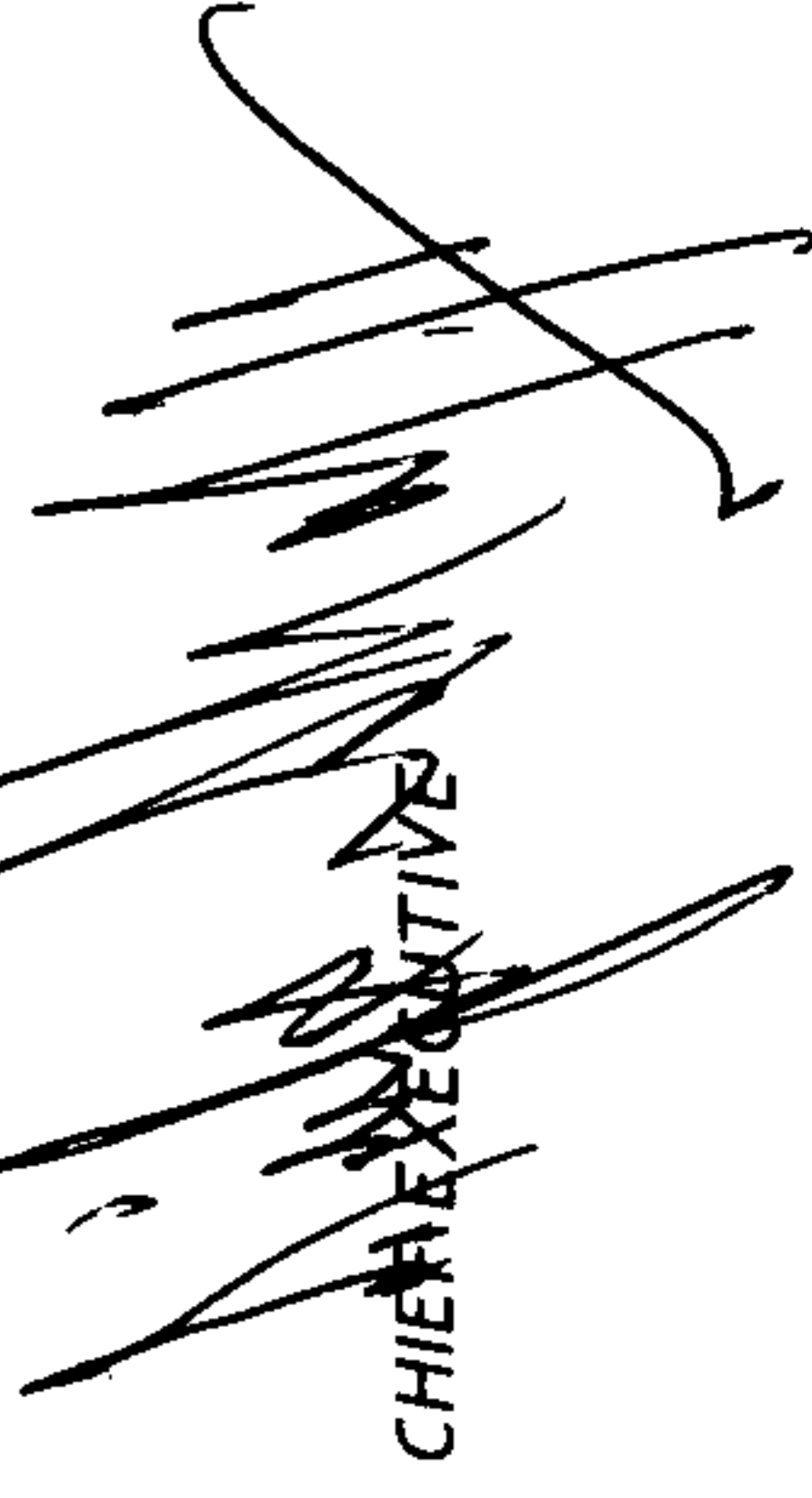


PAKISTAN PVC LIMITED
BALANCE SHEET
AS AT JUNE 30, 2016

	2016	2015	Note	-----Rupees-----	2016	2015	Note	-----Rupees-----
SHARE CAPITAL AND RESERVES								
Authorized capital								
15,000,000 (June 30, 2015 : 15,000,000) ordinary shares of Rs. 10/- each	150,000,000	150,000,000			146,183,597	156,030,961	15	
Issued, subscribed and paid up capital	149,580,000	149,580,000	6		79,000	70,000	16	
Accumulated loss	(453,615,890)	(437,533,976)						
	<u>(304,035,890)</u>	<u>(287,953,976)</u>						
Surplus on revaluation of fixed assets	132,777,531	141,409,518	7					
NON CURRENT LIABILITIES								
Long term financing	-	-	8					
Deferred liabilities	188,526	184,104	9					
CURRENT LIABILITIES								
Trade and other payables	78,133,395	70,062,641	10		918,850	31,501		
Accrued interest / markup	170,183,090	162,944,113	11		410,064	680,307		
Short term borrowings	38,790,721	39,137,524	12		390,072	1,804,600		
Current portion of long term financing	32,991,000	32,991,000	8		100,000	396,556		
Provision for taxation - net	298,619	606,816	13		2,339	5,504		
	<u>320,396,826</u>	<u>305,742,094</u>			185,200	156,683		
CONTINGENCIES AND COMMITMENTS								
					1,057,872	105,629		
					3,064,396	3,280,780		
					<u>149,326,993</u>	<u>159,381,740</u>		

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

PAKISTAN PVC LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

		<u>2016</u>	<u>2015</u>
	Note	-----Rupees-----	
Sales - net	24	7,030,681	7,740,037
Cost of sales	25	(23,844,188)	(24,895,413)
Gross loss		<u>(16,813,507)</u>	<u>(17,155,376)</u>
Other income	26	7,436,488	6,410,910
Distribution cost	27	(3,049,476)	(3,223,286)
Administrative expenses	28	(3,796,080)	(3,602,629)
Finance costs	29	(7,245,466)	(7,251,970)
Loss before taxation		<u>(23,468,040)</u>	<u>(24,822,351)</u>
Taxation	30	(1,245,860)	(1,390,986)
Loss for the year		<u><u>(24,713,900)</u></u>	<u><u>(26,213,337)</u></u>
Loss per share - basic and diluted	31	<u>(1.65)</u>	<u>(1.75)</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR