

PAKISTAN PVC LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT DECEMBER 31, 2015

	Un-audited December 31, 2015	Audited June 30, 2015		Un-audited December 31, 2015	Audited June 30, 2015
Note	-----Rupees-----		Note	-----Rupees-----	
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Authorized capital 15,000,000 (June 30, 2015: 15,000,000) ordinary shares of Rs.10/- each	150,000,000	150,000,000	Property, plant and equipment	7 151,107,280	156,030,961
Issued, subscribed and paid up capital 14,958,000 (June 30, 2015: 14,958,000) ordinary shares of Rs.10/- each	149,580,000	149,580,000	Long term investments	70,000	70,000
Accumulated loss	(445,366,669)	(437,533,976)			
	(295,786,669)	(287,953,976)			
Surplus on revaluation of property, plant and equipment	137,093,525	141,409,518			
NON CURRENT LIABILITIES			CURRENT ASSETS		
Long term financing			Stores, spare part and loose tools	-	31,501
Deferred liabilities			Stocks in trade	717,536	680,307
Staff retirement benefits - gratuity	186,315	184,104	Trade debts	1,117,051	1,804,600
CURRENT LIABILITIES			Loans and advances	496,527	396,556
Trade and other payables	73,378,104	70,062,641	Trade deposits	100,000	100,000
Accrued mark up / interest	166,563,602	162,944,113	Other receivables	11,103	5,504
Short term borrowings	39,006,316	39,137,524	Tax refunds due from Government	130,148	156,683
Current portion of long term financing	32,991,000	32,991,000	Cash and bank balances	213,244	105,629
Provision for taxation - net	530,698	606,816		2,785,610	3,280,779
	312,469,720	305,742,094			
CONTINGENCIES AND COMMITMENTS					
	153,962,890	159,381,740		153,962,890	159,381,740

The annexed notes form an integral part of these condensed interim financial information.

ARIF SHAFFI
CHIEF EXECUTIVE

MUHAMMAD SHAFFI
DIRECTOR

PAKISTAN PVC LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2015

	Note	Quarter Ended		Half Year Ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		-----Rupees-----			
Sales - net		1,838,897	1,338,943	3,811,136	2,068,206
Cost of sales	8	(5,510,505)	(6,546,342)	(11,835,996)	(11,501,557)
Gross loss		(3,671,608)	(5,207,399)	(8,024,860)	(9,433,351)
Other income		2,040,390	968,557	3,388,438	4,283,113
Distribution cost		(621,733)	(624,517)	(1,313,429)	(1,435,482)
Administrative expenses		(932,256)	(676,683)	(1,949,174)	(1,853,947)
Other operating expenses		-	-	-	-
Finance cost		(1,813,055)	(1,816,596)	(3,622,800)	(3,626,340)
Loss before taxation		(4,998,262)	(7,356,639)	(11,521,825)	(12,066,008)
Taxation		(435,359)	(116,459)	(626,861)	(947,979)
Loss for the period		(5,433,621)	(7,473,099)	(12,148,686)	(13,013,988)
Loss per share - basic and diluted		(0.36)	(0.50)	(0.81)	(0.87)

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MUHAMMAD SHAFFI
DIRECTOR