

PAKISTAN PVC LIMITED
BALANCE SHEET
FOR THE QUARTER ENDED SEPTEMBER 30, 2015

	Sept. 30 2015	June 30 2015	Sept. 30 2015	June 30 2015
SHARE CAPITAL AND RESERVES				
Authorized capital				
15,000,000 (June 30, 2015 : 15,000,000) ordinary shares of Rs. 10/- each	150,000,000	150,000,000	153,569,120	156,030,961
Issued, subscribed and paid up capital	149,580,000	149,580,000		
Accumulated loss	(441,901,330)	(437,533,976)	70,000	70,000
	(292,321,330)	(287,953,976)		
Surplus on revaluation of fixed assets	139,251,521	141,409,518		
NON CURRENT LIABILITIES				
Long term financing				
Deferred liabilities	185,209	184,104		
CURRENT LIABILITIES				
Trade and other payables	72,164,885	70,062,641	711,296	31,501
Accrued interest / markup	164,753,857	162,944,113	1,600,164	680,307
Short term borrowings	38,790,721	39,137,524	228,833	1,804,600
Current portion of long term financing	32,991,000	32,991,000	100,000	396,556
Provision for taxation - net	798,318	606,816	60,944	100,000
	309,498,781	305,742,094	143,370	5,504
			130,453	156,683
			2,975,061	105,629
			156,614,182	3,280,779
CONTINGENCIES AND COMMITMENTS			156,614,181	159,381,739

Note

-----Rupees-----

SHARE CAPITAL AND RESERVES

Authorized capital
15,000,000 (June 30, 2015 : 15,000,000)
ordinary shares of Rs. 10/- each

Issued, subscribed and paid up capital
Accumulated loss

Surplus on revaluation of fixed assets

NON CURRENT LIABILITIES

Long term financing

Deferred liabilities

CURRENT LIABILITIES

Trade and other payables

Accrued interest / markup

Short term borrowings

Current portion of long term financing

Provision for taxation - net

NON CURRENT ASSETS

Property, plant and equipment

Long term investments

CURRENT ASSETS

Stores, spare part and loose tools

Stock in trade

Trade debts

Loans and advances

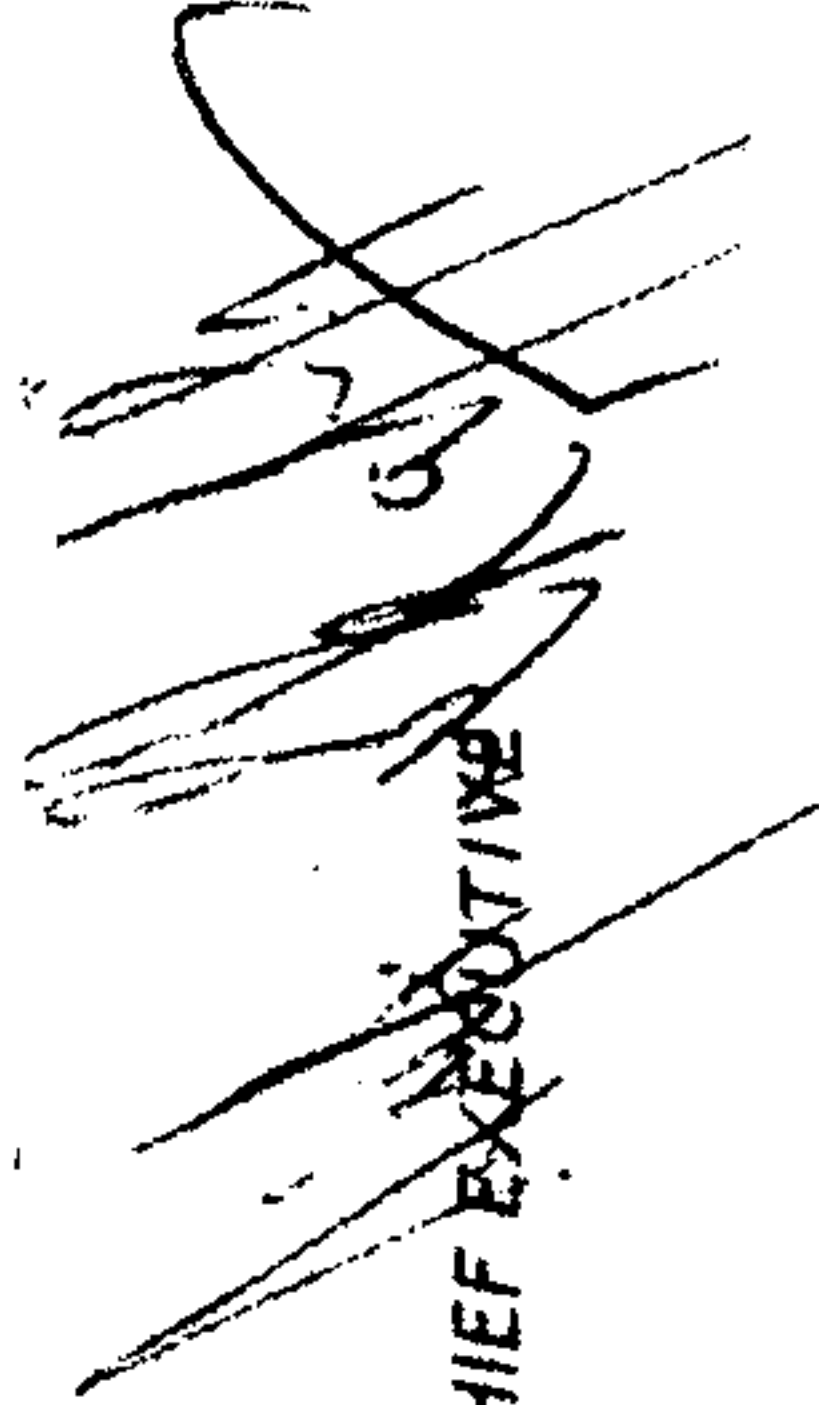
Trade deposits

Other receivables

Tax refunds due from Government

Cash and bank balances

The annexed notes form an integral part of these financial statements.

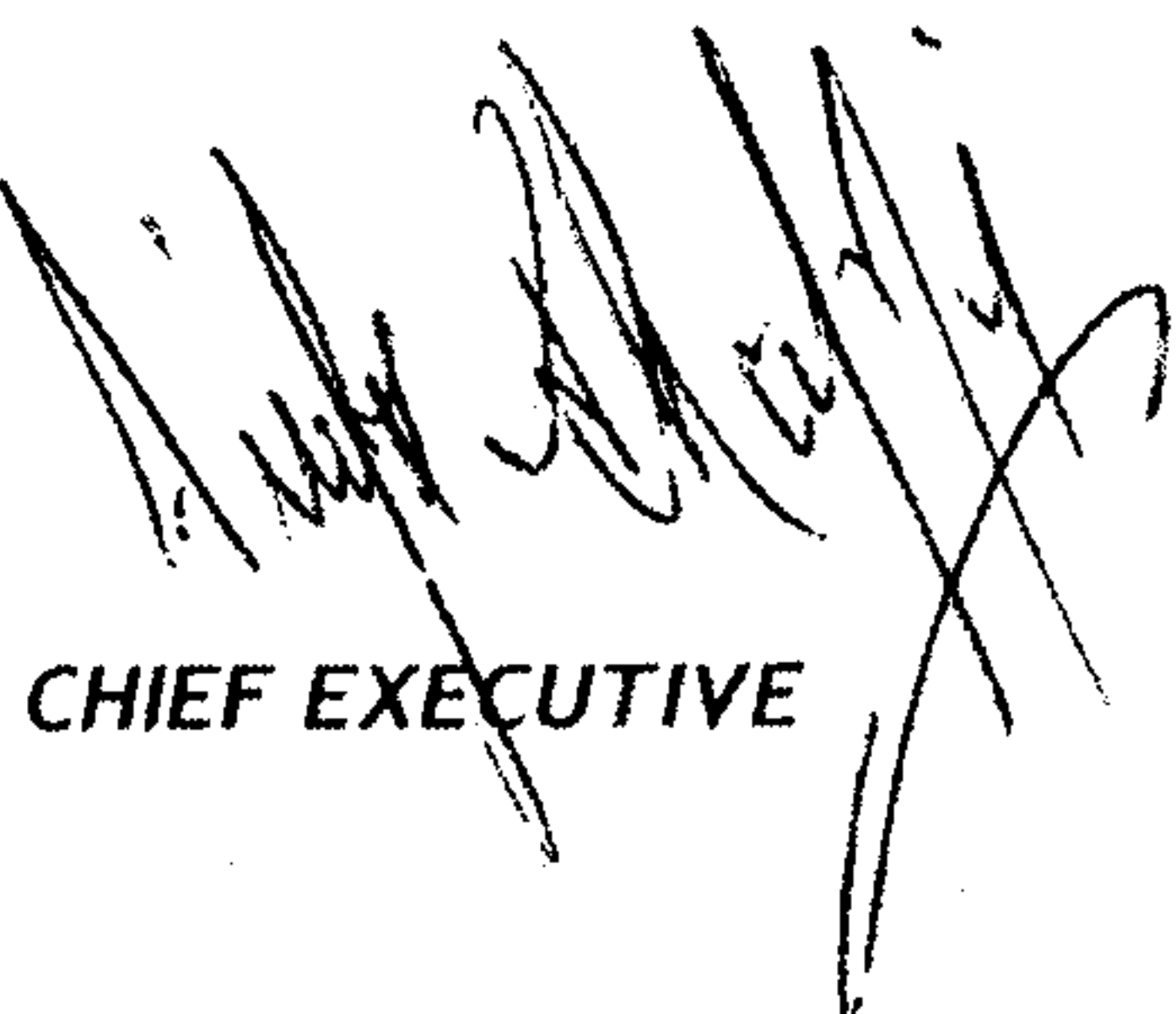

CHIEF EXECUTIVE


DIRECTOR

PAKISTAN PVC LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2015

	Sept. 30 2015	Sept. 30 2014
Note	-----Rupees-----	
Sales - net	1,972,239	729,263
Cost of sales	(6,135,776)	(5,330,213)
Gross loss	<u>(4,163,537)</u>	<u>(4,600,950)</u>
Other income	1,348,048	3,314,556
Distribution cost	(691,696)	(810,965)
Administrative expenses	(1,016,918)	(1,177,264)
Other operating expenses	-	-
Finance costs	(1,809,744)	(1,809,745)
Loss before taxation	<u>(6,333,848)</u>	<u>(5,084,368)</u>
Taxation	(191,502)	(831,520)
Loss for the year	<u><u>(6,525,350)</u></u>	<u><u>(5,915,888)</u></u>
Loss per share - basic and diluted	<u>(0.44)</u>	<u>(0.40)</u>

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE


 DIRECTOR