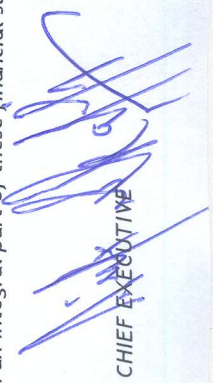
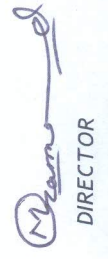


PAKISTAN PVC LIMITED
BALANCE SHEET
AS AT JUNE 30, 2015

	2015	2014	Note	2015	2014
	-----Rupees-----			-----Rupees-----	
SHARE CAPITAL AND RESERVES					
Authorized capital					
15,000,000 (June 30, 2014 : 15,000,000)					
ordinary shares of Rs. 10/- each	150,000,000	150,000,000		156,030,961	166,999,945
Issued, subscribed and paid up capital	149,580,000	149,580,000	6	70,000	64,000
Accumulated loss	(437,533,976)	(420,911,735)			
	(287,953,976)	(271,331,735)			
Surplus on revaluation of fixed assets	141,409,518	151,000,614	7		
NON CURRENT LIABILITIES					
Long term financing	-	20,041,401	8		
Deferred liabilities	184,104	179,682	9		
CURRENT LIABILITIES					
Trade and other payables	70,062,641	62,099,023	10	31,501	-
Accrued interest / markup	162,944,113	155,705,135	11	680,307	774,690
Short term borrowings	39,137,524	18,749,706	12	1,804,600	1,515,839
Current portion of long term financing	32,991,000	32,991,000	8	396,556	504,665
Provision for taxation - net	606,816	856,410	13	100,000	-
	305,742,094	270,401,275		5,504	2,339
CONTINGENCIES AND COMMITMENTS					
	159,381,740	170,291,237	14	156,683	253,414
				105,629	176,346
				3,280,779	3,227,292
	159,381,740	170,291,237		159,381,740	170,291,237
NON CURRENT ASSETS					
Property, plant and equipment					
CURRENT ASSETS					
Stores, spare part and loose tools					
Stock in trade					
Trade debts					
Loans and advances					
Trade deposits					
Other receivables					
Tax refunds due from Government					
Cash and bank balances					

The annexed notes from 1 to 41 form an integral part of these financial statements.

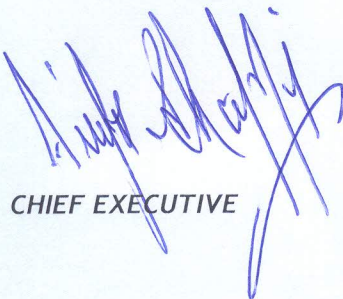

CHIEF EXECUTIVE



DIRECTOR

PAKISTAN PVC LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2015

		2015	2014
	Note	-----Rupees-----	
Sales - net	24	7,740,037	9,514,091
Cost of sales	25	(24,895,413)	(27,275,159)
Gross loss		(17,155,376)	(17,761,068)
Other income	26	6,410,910	12,456,675
Distribution cost	27	(3,223,286)	(3,068,791)
Administrative expenses	28	(3,602,629)	(4,057,378)
Other operating expenses	29	-	(1,488,978)
Finance costs	30	(7,251,970)	(7,249,972)
Loss before taxation		(24,822,351)	(21,169,513)
Taxation	31	(1,390,986)	(3,055,119)
Loss for the year		(26,213,337)	(24,224,632)
Loss per share - basic and diluted	32	(1.75)	(1.62)

The annexed notes from 1 to 41 form an integral part of these financial statements.


 CHIEF EXECUTIVE


 DIRECTOR