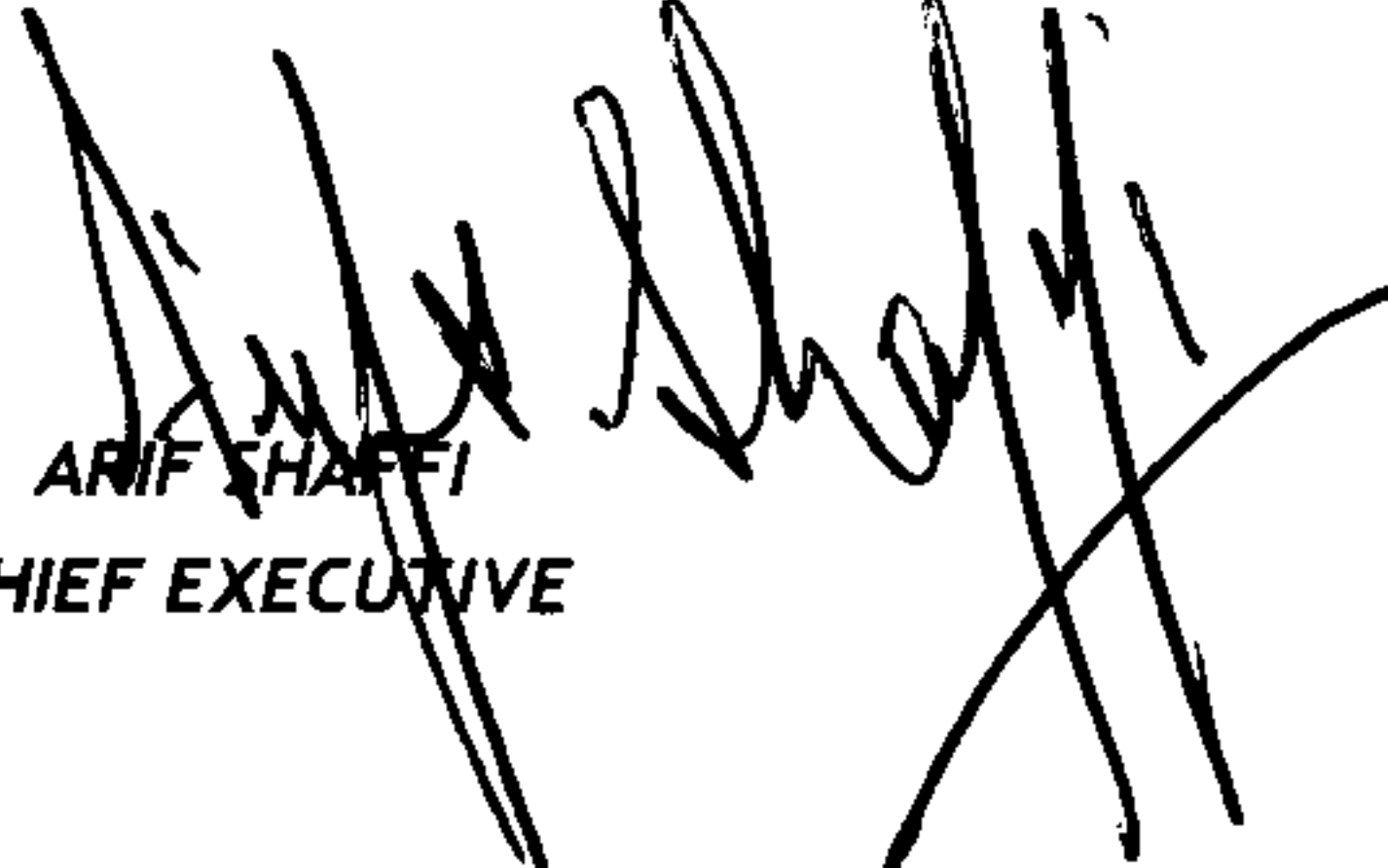



PAKISTAN PVC LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT MARCH 31, 2015

	Un-audited March 31, 2015	Audited June 30, 2014		Un-audited March 31, 2015	Audited June 30, 2014
Note	-----Rupees-----		Note	-----Rupees-----	
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Authorized capital 15,000,000 (June 30, 2014: 15,000,000) ordinary shares of Rs.10/- each	150,000,000	150,000,000	Property, plant and equipment	158,773,206	166,999,944
Issued, subscribed and paid up capital 14,958,000 (June 30, 2014: 14,958,000) ordinary shares of Rs.10/- each	149,580,000 (433,573,538)	149,580,000 (420,911,735)	Long term investments	64,000	64,000
Accumulated loss	(283,993,538)	(271,331,735)			
Surplus on revaluation of property, plant and equipment	143,807,292	151,000,614			
NON CURRENT LIABILITIES			CURRENT ASSETS		
Long term financing	20,041,401	20,041,401	Stocks in trade	798,946	774,690
Deferred liabilities			Trade debts	1,305,205	1,515,839
Staff retirement benefits - gratuity	182,998	179,682	Loans and advances	236,954	504,665
CURRENT LIABILITIES			Trade deposits and other receivables	102,339	2,339
Trade and other payables	67,644,281	62,099,023	Tax refunds due from Government	254,432	253,414
Accrued mark up / interest	161,134,369	155,705,135	Cash and bank balances	(125,120)	176,346
Short term borrowings	18,940,255	18,749,706		2,572,756	3,227,292
Current portion of long term financing	32,991,000	32,991,000			
Provision for taxation - net	661,905	856,410			
	281,371,809	270,401,275			
CONTINGENCIES AND COMMITMENTS					
	161,409,962	170,291,237		161,409,962	170,291,237

The annexed notes form an integral part of these condensed interim financial information.


ARIF SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR

PAKISTAN PVC LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2015

	Quarter Ended		Third Quarter Ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Note	-----Rupees-----			
Sales - net	2,260,003	5,273,088	4,328,209	5,902,810
Cost of sales	8 (6,621,340)	(6,252,225)	(18,120,061)	(18,773,224)
Gross loss	(4,361,337)	(979,137)	(13,791,852)	(12,870,414)
Other income	968,556	3,072,804	5,251,669	9,304,868
Distribution cost	(589,479)	(595,852)	(2,024,961)	(2,423,049)
Administrative expenses	(900,254)	(1,258,699)	(2,754,201)	(3,094,529)
Other operating expenses	-	-	-	(101,705)
Finance cost	(1,809,745)	(1,814,556)	(5,436,085)	(5,436,746)
Loss before taxation	(6,692,259)	(1,575,440)	(18,755,430)	(14,621,575)
Taxation	(151,716)	(13,835)	(1,099,695)	(19,041)
Loss for the period	(6,843,975)	(1,589,275)	(19,855,125)	(14,640,616)
Loss per share - basic and diluted	<u>(0.46)</u>	<u>(0.11)</u>	<u>(1.33)</u>	<u>(0.98)</u>

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ARIF SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR