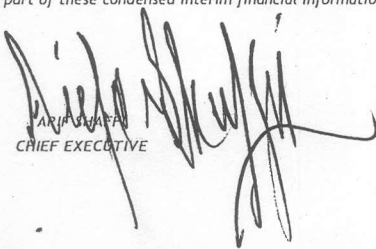


PAKISTAN PVC LIMITED  
CONDENSED INTERIM BALANCE SHEET  
AS AT DECEMBER 31, 2014

	Un-audited December 31, 2014	Audited June 30, 2014		Un-audited December 31, 2014	Audited June 30, 2014
Note	-----Rupees-----		Note	-----Rupees-----	
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON CURRENT ASSETS</b>		
Authorized capital 15,000,000 (June 30, 2014: 15,000,000) ordinary shares of Rs.10/- each	150,000,000	150,000,000	Property, plant and equipment	7 161,515,452	166,999,944
Issued, subscribed and paid up capital 14,958,000 (June 30, 2014: 14,958,000) ordinary shares of Rs.10/- each	149,580,000	149,580,000	Long term investments	64,000	64,000
Accumulated loss	(429,130,175)	(420,911,735)			
	(279,550,175)	(271,331,735)			
Surplus on revaluation of property, plant and equipment	146,205,066	151,000,614			
<b>NON CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
Long term financing	20,041,401	20,041,401	Stocks in trade	760,755	774,690
Deferred liabilities			Trade debts	1,063,598	1,515,839
Staff retirement benefits - gratuity	181,893	179,682	Loans and advances	224,293	504,665
<b>CURRENT LIABILITIES</b>			Trade deposits and other receivables	102,339	2,339
Trade and other payables	65,536,443	62,099,023	Tax refunds due from Government	299,066	253,414
Accrued mark up / interest	159,324,624	155,705,135	Cash and bank balances	150,088	176,346
Short term borrowings	18,936,461	18,749,706		2,600,139	3,227,292
Current portion of long term financing	6 32,991,000	32,991,000			
Provision for taxation - net	512,878	856,410			
	277,301,406	270,401,275			
<b>CONTINGENCIES AND COMMITMENTS</b>					
	5				
	164,179,592	170,291,237		164,179,592	170,291,237

The annexed notes form an integral part of these condensed interim financial information.

  
ARIF SHAFIA  
CHIEF EXECUTIVE


  
MUHAMMAD SHAFFI  
DIRECTOR

PAKISTAN PVC LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2014

	Note	Quarter Ended		Half Year Ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		-----Rupees-----			
Sales - net		1,338,943	1,665,259	2,068,206	2,294,981
Cost of sales	8	(6,546,342)	(7,926,687)	(11,501,557)	(12,242,973)
Gross loss		(5,207,399)	(6,261,428)	(9,433,351)	(9,947,992)
Other income		968,557	2,793,506	4,283,113	6,232,034
Distribution cost		(624,517)	(842,256)	(1,435,482)	(1,827,197)
Administrative expenses		(676,683)	(828,313)	(1,853,947)	(1,835,830)
Other operating expenses		-	(101,705)	-	(101,705)
Finance cost		(1,816,596)	(1,812,446)	(3,626,340)	(3,622,190)
Loss before taxation		(7,356,639)	(7,052,642)	(12,066,008)	(11,102,880)
Taxation		(116,459)	(1,639,691)	(947,979)	(1,644,897)
Loss for the period		(7,473,099)	(8,692,333)	(13,013,988)	(12,747,777)
Loss per share - basic and diluted		(0.50)	(0.58)	(0.87)	(0.85)

The annexed notes form an integral part of these condensed interim financial information.

  
 AMIR SHAFFI  
 CHIEF EXECUTIVE

  
 MUHAMMAD SHAFFI  
 DIRECTOR