

PAKISTAN PVC LIMITED
BALANCE SHEET
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

	Sept. 30 2014	June 30 2014	Sept. 30 2014	June 30 2014
	Rupees		Rupees	
SHARE CAPITAL AND RESERVES				
Authorized capital				
15,000,000 (June 30, 2013 : 15,000,000) ordinary shares of Rs. 10/- each	150,000,000	150,000,000		
Issued, subscribed and paid up capital	149,580,000	149,580,000		
Accumulated loss	(424,429,849)	(420,911,735)		
Surplus on revaluation of fixed assets	(274,849,849)	(271,331,735)		
NON CURRENT LIABILITIES				
Long term financing	20,041,401	20,041,401		
Deferred liabilities	180,787	179,682		
CURRENT LIABILITIES				
Trade and other payables	62,101,436	62,099,023		
Accrued interest / markup	157,514,880	155,705,135		
Short term borrowings	18,883,030	18,749,706		
Current portion of long term financing	32,991,000	32,991,000		
Provision for taxation - net	1,685,270	856,410		
CONTINGENCIES AND COMMITMENTS	273,175,615	270,401,274		
	167,150,795	170,291,237		
NON CURRENT ASSETS				
Property, plant and equipment			164,257,698	166,999,944
Long term investments			64,000	64,000
Long term deposit				
CURRENT ASSETS				
Stock in trade			963,131	774,690
Trade debts			937,586	1,515,839
Loans and advances			241,774	504,665
Trade deposits			2,339	2,339
Other receivables			342,582	253,414
Tax refunds due from Government			341,685	176,346
Cash and bank balances			2,829,097	3,227,292
	167,150,795	170,291,236		

The annexed notes form an integral part of these financial statements.

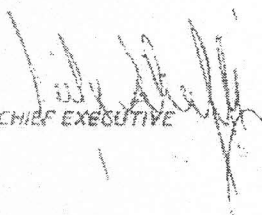
CHIEF EXECUTIVE


DIRECTOR

PAKISTAN PVC LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014

	Sept. 30 2014	Sept. 30 2013
-----Rupees-----		
Sales - net	729,263	629,722
Cost of sales	(5,330,213)	(4,316,786)
Gross loss	(4,600,950)	(3,687,064)
Other income	3,314,556	3,438,528
Distribution cost	(810,965)	(984,941)
Administrative expenses	(1,177,264)	(1,007,517)
Other operating expenses	-	-
Finance costs	(1,809,744)	(1,809,744)
Loss before taxation	(5,084,368)	(4,050,739)
Taxation	(831,520)	(5,206)
Loss for the year	(5,915,888)	(4,055,945)
Loss per share - basic and diluted	(0.40)	(0.27)

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE


 DIRECTOR