

PAKISTAN PVC LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT MARCH 31, 2014

	Note	Un-audited	Audited		Note	Un-audited	Audited
		March 31, 2014	June 30, 2013			March 31, 2014	June 30, 2013
-----Rupees-----				-----Rupees-----			
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital 15,000,000 (June 30, 2013: 15,000,000) ordinary shares of Rs.10/- each		150,000,000	150,000,000	Property, plant and equipment	7	171,398,710	179,225,571
Issued, subscribed and paid up capital 14,958,000 (June 30, 2013: 14,958,000) ordinary shares of Rs.10/- each		149,580,000	149,580,000	Long term investments		58,500	58,500
Accumulated loss		(413,991,912)	(407,343,877)				
		(264,411,912)	(257,763,877)				
Surplus on revaluation of property, plant and equipment		153,664,808	161,657,388				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing		20,041,401	20,041,401	Stores, spare parts and loose tools		9,400	-
Deferred liabilities				Stocks in trade		628,041	1,020,855
Staff retirement benefits - gratuity		178,576	175,260	Trade debts		1,941,014	1,475,247
				Loans and advances		229,793	141,569
CURRENT LIABILITIES				Other receivables		2,339	101,705
Trade and other payables		60,622,154	62,302,689	Tax refunds due from Government		2,752,597	600,030
Accrued mark up / interest		153,895,391	148,466,158	Cash and bank balances		105,879	4,004,127
Short term borrowings		18,749,320	18,757,587				
Current portion of long term financing	6	32,991,000	32,991,000				
Provision for taxation - net		1,395,535	-				
		267,653,399	262,517,433			5,669,062	7,343,534
CONTINGENCIES AND COMMITMENTS							
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		177,126,273	186,627,605			177,126,273	186,627,605

The annexed notes form an integral part of these condensed interim financial information.

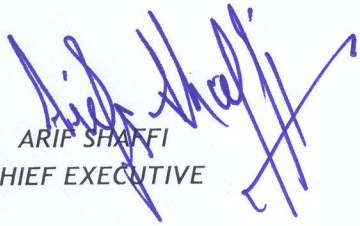

ARIF SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR

PAKISTAN PVC LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2014

	Quarter Ended		Third Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
Note	-----Rupees-----			
Sales - net	5,273,088	1,699,868	5,902,810	2,594,048
Cost of sales	8 (6,252,224)	(5,529,395)	(18,773,223)	(15,705,015)
Gross loss	(979,136)	(3,829,527)	(12,870,413)	(13,110,967)
Other income	3,072,804	5,286,870	9,304,868	9,259,053
Distribution cost	(595,852)	(1,505,124)	(2,423,049)	(2,299,811)
Administrative expenses	(1,258,699)	(1,876,287)	(3,094,529)	(2,696,319)
Other operating expenses	-	-	(101,705)	-
Finance cost	(1,814,556)	(3,622,379)	(5,436,746)	(5,435,797)
Loss before taxation	(1,575,440)	(5,546,447)	(14,621,575)	(14,283,841)
Taxation	(13,835)	(1,202,667)	(19,041)	(1,202,667)
Loss for the period	(1,589,274)	(6,749,114)	(14,640,615)	(15,486,508)
Loss per share - basic and diluted	(0.11)	(0.45)	(0.98)	(1.04)

The annexed notes form an integral part of these condensed interim financial information.


ARIF SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR