



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

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Web: www.pakpaper.com

URGENT AND IMPORTANT

1422/Secy/PPP/SECP(PV)/2016-2017

May 19, 2017

Intl: SECP/2016-2017

MR. MUHAMMAD UMAIR
DEPUTY DIRECTOR
SECURITIES MARKET DIVISION
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN (SECP)
ISLAMABAD.

SUB: TRADING PRICE / VOLUME OF PAKISTAN PAPER PRODUCTS LIMITED (PPP)

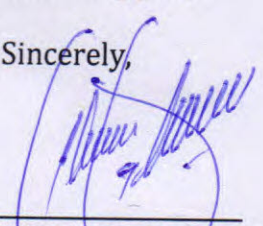
Dear Sir,

Kindly refer to your letter bearing No. SMD/SSED/PPP/424/2017/602-4 dated: 18.05.2017 on the subject cited above. In this regard please be informed that we have no information of this price volatility of our (PPP) shares.

We also confirm that none of the directors have sold or bought any shares of the company during this period (04.05.2017-17.05.2017). There is also no material transaction to report which can affect the results or performance of the company.

Thanking you,

Sincerely,


FAISAL SAEED KHAN
COMPANY SECRETARY

CC: THE MANAGING DIRECTOR OF THE COMPANY-PAKISTAN STOCK EXCHANGE