



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY
KARACHI STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI

24 October, 2014

0620/Secy/PPP/RES/1-BOD/KSE/2014-2015

(ANNOUNCEMENT)

Att: SYED AHMED ABBAS - SENIOR MANAGER

FAX: 111-573-329

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2014

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, 24 October 2014, at 10:30 am recommend the following:

- 1) Final Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:



PAKISTAN PAPER PRODUCTS LIMITED PROFIT AND LOSS ACCOUNT (Un-Audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2014

	September 2014 (Rupees)	September 2013 (Rupees)
Turnover	115,194,682	88,858,855
Sales tax, discounts and returns	(13,362,834)	(10,696,196)
Net sales	101,831,848	78,162,659
Cost of goods sold	74,882,355	55,927,332
Gross profit	26,949,493	22,235,327
Other operating income/(loss)	209,698	267,769
Administrative expenses	6,631,398	5,571,757
Selling and distribution expenses	2,140,879	1,964,131
Workers' profit participation fund	871,393	694,033
Workers' welfare fund	331,129	317,582
	9,974,799	8,547,503
Operating profit	17,184,392	13,955,593
Financial charges	959,049	1,086,548
Net Profit before taxation	16,225,343	12,869,045
Taxation	7,367,734	4,558,879
Net Profit after taxation	8,857,609	8,310,166
Earning per share :		
-Basic	1.48	1.39
-Diluted	1.48	1.39

Appropriations have been dealt in the statement of changes in equity.
The annexed notes form an integral part of these financial statements.

Date: October 24, 2014 Karachi

Continued to page 2