



Pakistan Paper Products Ltd.

15th September, 2014

D/58, S.I.T.E., KARACHI, PAKISTAN/PPP/RES/BOI/KSE/2014-2015

SECRETARY Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301
 KARACHI STOCK EXCHANGE LTD
 STOCK EXCHANGE BUILDING
 STOCK EXCHANGE ROAD- KARACHI

(ANNOUNCEMENT)

FAX: 111-573-329

At: SYED AHMED ABBAS - SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2014

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, 15th September 2014, at 10:30 am recommend the following:

1) Final Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:



PAKISTAN PAPER PRODUCTS LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2014

	2014 Rupees	2013 Rupees
Turnover	527,020,419	543,318,996
Sales tax, discounts and sales retu	(22,707,565)	(42,079,826)
Sales	504,312,854	501,239,170
Cost of goods sold	394,236,310	404,503,002
Gross profit	110,076,544	96,736,168
Other operating income	1,264,091	1,694,428
Operating expenses		
Administrative expenses	20,435,582	17,733,452
Selling and distribution	9,216,840	8,766,506
Workers' Profit Participation Fund	3,759,627	3,230,209
Workers' Welfare Fund	253,128	1,350,434
	33,665,177	31,080,601
Operating profit	77,675,458	67,349,995
Financial charges	4,271,256	7,326,454
Net profit before taxation	73,404,202	60,023,541
Taxation	25,164,812	21,228,258
Net profit after taxation	48,239,390	38,795,283
Earning per share:		
- Basic	8.04	6.47
- Diluted	8.04	6.47

Appropriations have been dealt in the statement of changes in equity.
 The annexed notes form an integral part of these financial statements.

Date: September 15, 2014

Karachi