



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

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10 February 2014

Ref: 1075 / Secy/PPP/2nd QTR BOD RES/2013-14

MR. AKBAR ALI (ASSISTANT MANAGER)
KARACHI STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD-KARACHI.

ANNOUNCEMENT

FAX: 111-573-329

SUB: FINANCIAL RESULTS FOR THE HALF YEARLY & 2ND QUARTER ENDED 31/12/2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 10 February 2014, at 11:00 am at D/58 Estate Avenue SITE Karachi 75700, recommended the following:

- 1) Interim Cash Dividend Nil
- 2) Bonus Shares Nil
- 3) Right Shares Nil

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE SIX MONTH PERIOD ENDED 31st DECEMBER, 2013



	FOR THE QUARTER ENDED		FOR THE HALF YEAR ENDED	
	October - December		December	
	2013	2012	2013	2012
	Rupees	Rupees	Rupees	Rupees
Turnover	98,004,030	107,040,737	186,862,885	220,798,402
Sales tax, discount and sales return	(12,029,083)	(11,233,874)	(22,725,279)	(20,854,373)
Sales	85,974,947	95,806,863	164,137,606	199,944,029
Cost of goods sold	(72,831,513)	(76,733,067)	(128,758,845)	(158,010,067)
Gross profit	13,143,434	19,073,796	35,378,761	41,933,962
Other operating income/(loss)	188,958	880,029	456,727	1,035,563
Administrative expenses	4,788,591	4,225,219	10,360,348	9,257,492
Selling and distribution expense	2,291,271	2,264,228	4,255,402	4,274,002
Workers' Profit Participation Fund	308,192	573,397	1,002,225	1,247,730
Workers' Welfare Fund	119,443	217,891	437,025	474,137
	7,507,497	7,270,735	16,055,000	15,253,361
Operating profit	5,824,895	12,683,090	19,780,488	27,716,164
Financial charges	1,110,117	2,161,970	2,196,665	4,483,432
Net profit before taxation	4,714,778	10,521,120	17,583,823	23,232,732
Taxation	2,590,089	4,177,960	7,148,968	12,935,988
Profit after taxation	2,124,689	6,343,160	10,434,855	10,296,744
Earning per share				
- Basic	0.35	1.06	1.74	1.72
- Diluted	0.35	1.06	1.74	1.72

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