



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

Web: www.pakpaper.com

SECRETARY

PAKISTAN STOCK EXCHANGE LIMITED

STOCK EXCHANGE BUILDING

STOCK EXCHANGE ROAD- KARACHI.

23 April 2019
2342/Secy/PPP/RES//3rdQtr-BOD/PSX/2018-19

(ANNOUNCEMENT)

FAX: 111-001-122

SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31/03/2019

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 23rd April 2019, at 11:30 am recommend the following:

1) Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

**PAKISTAN PAPER PRODUCTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE PERIOD ENDED MARCH 31, 2019**

| Notes | Nine Months Ended- (Un-audited) | | Quarter Ended - (Un-audited) | |
|------------------------------------|--|-------------------|--|-------------------|
| | March 31, 2019 ----- (Rupees) ----- | March 31, 2018 | March 31, 2019 ----- (Rupees) ----- | March 31, 2018 |
| Turnover | 716,334,829 | 648,235,146 | 333,695,038 | 311,295,037 |
| Sales tax, discounts and returns | (73,404,701) | (61,393,302) | (24,560,917) | (22,637,050) |
| Sales - Net | 642,930,128 | 586,841,844 | 309,134,121 | 288,657,987 |
| Cost of goods sold | (573,749,274) | (490,451,061) | (257,350,960) | (235,063,402) |
| Gross profit | 69,180,854 | 96,390,783 | 51,783,161 | 53,594,585 |
| Other operating income / (loss) | 339,876 | 330,763 | 1,356 | 51,624 |
| Operating expenses | | | | |
| Administrative expenses | (26,253,404) | (23,293,449) | (7,924,130) | (7,911,601) |
| Selling and distribution | (9,407,201) | (9,384,224) | (3,722,804) | (3,366,041) |
| Workers' profit participation fund | (1,050,000) | (3,150,000) | -- | (2,100,000) |
| Workers' welfare fund | (495,000) | (1,092,915) | -- | (597,915) |
| | (37,205,605) | (36,920,588) | (11,646,934) | (13,975,557) |
| Operating profit | 32,315,125 | 59,800,958 | 40,137,583 | 39,670,652 |
| Finance cost | (17,365,385) | (11,926,331) | (5,326,396) | (4,703,056) |
| Profit before taxation | 14,949,740 | 47,874,627 | 34,811,187 | 34,967,596 |
| Taxation - Net | (6,236,056) | (13,580,392) | (1,685,842) | (15,157,815) |
| Profit after taxation | 8,713,684 | 34,294,235 | 33,125,345 | 19,809,781 |
| Earnings per share | | | | |
| - Basic | 1.09 | 5.72 | 4.14 | 3.30 |
| - Diluted | 1.09 | 5.72 | 4.14 | 3.30 |



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ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

| EPS | JULY-MAR-2019 | JULY-MAR-2018 |
|----------------|---------------|---------------|
| EPS (PRE-TAX) | 1.87 | 7.98 |
| EPS (POST TAX) | 1.09 | 5.72 |

- ✓ Moreover, as per PSX Notice No. PSX/N-4952 dated: August 29, 2018 we will transmit Quarterly (Un-Audited) Accounts for the period ended March 31, 2019 within the stipulated time to PSX electronically through PUCARS.
- ✓ Also as per PSX Notice No. PSX/N-5036, dated: September 03, 2018 requirement of section 223(7) of the Companies Act 2017 three hard copies of the said Quarterly Accounts will be submitted to the "Commission" SECP.
- ✓ Moreover, Quarterly Accounts for the period ended March 31, 2019, shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.
- ✓ The Company will also supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,

For Pakistan Paper Products Limited.

(ABDUL QUADIR)
COMPANY SECRETARY